

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07087651

Name of Company

ABB Consulting Engineers Limited

I / We

M T Coyne, 35 Ludgate Hill, Birmingham, B3 1EH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 30 November 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 30 November 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 11 August 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum was present at the Meeting

Signed

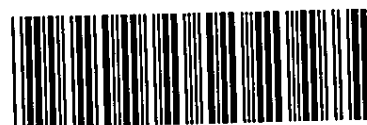
M T Coyne

Date 22 December 2016

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref A6X/MTC/GJB/KEJ/JS/LG

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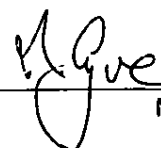
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COMPANIES HOUSE

ABB Consulting Engineers Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 August 2015 To 30 November 2016

S of A £		£	£
ASSETS NOT PLEDGED			
NIL	Office Furniture & Equip	NIL	
Uncertain	Overdrawn Director's Loan Account	11,500 00	11,500 00
COST OF REALISATIONS			
	Statutory Advertising	230 16	
	Statement of Affairs Fee	5,000 00	
	Stationery, Printing & Carriage	11 16	
	Specific Bond	61 25	
	Accountancy Fees - Statement of Affai	500 00	
	Company Search	3 00	
	Liquidators Fees	5,694 43	(11,500 00)
UNSECURED CREDITORS			
(2,705 00)	Trade & Expense Creditors	NIL	
(24,627 15)	HMRC - Corporation Tax	NIL	
(15,902 50)	HMRC S455 Tax Liability	NIL	
(5,038 00)	HMRC - VAT	NIL	
(47 29)	HSBC Bank Plc	NIL	
(3,000 00)	HSBC Commercial Card Services	NIL	NIL
DISTRIBUTIONS			
(2 00)	Ordinary Shareholders	NIL	NIL
(51,321.94)			NIL
REPRESENTED BY			
			NIL



M T Coyne
Liquidator

FINAL REPORT TO CREDITORS

Our Ref MTC/GJB/KEJ/JS/LG/A6X/CVLL261/20
30 November 2016

Dear Sirs

ABB Consulting Engineers Limited - In Creditors' Voluntary Liquidation ("the Company")
Registered Office Address: 35 Ludgate Hill, Birmingham, B3 1EH
Company Registration Number: 07087651

The purpose of the meeting is to lay before Members my final progress report as to the conduct of the Liquidation

Liquidator's Actions Since Appointment

Upon my appointment, I have continued to discharge my statutory functions as Liquidator, in addition to carrying out a review of the Company records to include the Directors overdrawn loan account in order that a commercial settlement could be agreed

Receipts and Payments Account

I attach my Receipts and Payments Account for the period from the date of my latest Progress Report at 11 August 2016 to 30 November 2016

The account also represents the cumulative position for the entire period of the Liquidation from 11 August 2015 to 30 November 2016

Fixed and Floating Charge Assets

The Company did not grant any charges or security, therefore all assets are Unencumbered in this matter

Unencumbered Assets

Overdrawn Director's Loan Account

A review of the Company records indicated that there was an overdrawn Directors Loan Account in the sum of £62,466 which was also reflected in the Director's Estimated Statement of Affairs

I therefore contacted the Director, Mr Andrew Battersby and requested information in relation to his personal financial affairs with a view to obtaining a commercial settlement of the loan

Continued

This included a review of Mr Battersby's current assets, monthly income, monthly mortgage commitments and other monthly outgoings

A review of the information provided indicated that Mr Battersby did not have any significant disposable income in order to make regular repayments in relation to the amounts owed. The only asset of value is a 50% share in the matrimonial home.

The maximum equity due to Mr Battersby, before any costs of sale is estimated at £23,000. Mr Battersby is unable to remortgage to raise capital to repay his loan account and furthermore is unable financially to take out a loan in order to repay the liability.

After a period of negotiation and with the assistance of a family member, I received an offer in full and final settlement of the loan in the sum of £11,500. I therefore contacted HM Revenue and Customs as the major Creditor in this matter, who raised no objection to accepting the settlement of £11,500.

There will be no further realisation from the overdrawn Directors Loan Account.

Unsold / Unrealised Assets

I can confirm that there are no assets which remain unrealised at this time.

Investigation

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation.

Having concluded my initial enquiries, no matters have come to light which justify further investigation in the circumstances of this appointment.

In accordance with my statutory duties I am required, within six months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report has been submitted in satisfaction of this requirement.

Costs of Liquidation

The costs of the Liquidation paid to 21 September 2016 are detailed on the attached Receipts and Payments Account.

Professional Fees

With the exception of the assistance of the Company's Accountants, no professional Advisors have been engaged to provide assistance during the course of the Liquidation.

Further details in respect of the Accountants fee in this matter are detailed below.

Liquidator's Remuneration

The time costs incurred during the current reporting period from 11 August 2016 to 30 November 2016 amount to £2,509 which equates to 17 hours at an average charge out rate of £151 per hour. During this period, fees of £2,194 have been drawn.

Continued

The total time costs incurred by this Firm in dealing with the Liquidation at 30 November 2016 amount to £9,372, which equates to 55 hours at an average charge out rate of £170 per hour. Total fees of £5,694 have been drawn.

The basis for drawing my fees and expenses were approved by Creditors on a time cost basis at a meeting of Creditors held on 11 August 2015. Full details relating to the content of resolutions in this regard have been circulated previously.

I would confirm that this Firm's Statement of Affairs fee of £5,000 has been settled. The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors.

Creditors also resolved to approve the costs of the Company Accountants, Fuse Accountants, for their assistance in the preparation of the Statement of Affairs. I would confirm that their fee, in the approved amount of £500 has been settled in full.

I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I attach at Appendix A, a schedule of the routine work undertaken by a Liquidator in a Creditors' Voluntary Liquidation procedure, for your information.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 11 August 2016 to 30 November 2016, together with an analysis for the entire period of the Liquidation from 11 August 2015 to 30 November 2016.

Outcome for Creditors

Secured and Preferential Creditor

There are no Secured or Preferential Creditors in this matter.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows:

Creditor	Estimated Statement of Affairs Value of Unsecured Claims (£)	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date (£)
Trade Creditors	2,705	None	Nil
Crown Departments	45,568	1	34,993
HSBC Bank Plc	3,047	None	Nil
Totals	51,320	1	34,993

In accordance with Rule 11.7 of the Insolvency Rules 1986, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure. There have been no returns to Shareholders.

Continued

Conclusion

There are no further matters to attend to, therefore, I will now seek my release as Liquidator in this matter

Yours faithfully

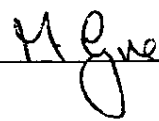
A handwritten signature in black ink, appearing to read 'M. Coyne', with a stylized flourish at the end.

M T Coyne
Liquidator

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ABB Consulting Engineers Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 11/08/2016 To 30/11/2016 £	From 11/08/2015 To 30/11/2016 £
	ASSETS NOT PLEDGED		
NIL	Office Furniture & Equip	NIL	NIL
Uncertain	Overdrawn Director's Loan Account	<u>NIL</u>	<u>11,500 00</u>
		NIL	11,500 00
	COST OF REALISATIONS		
	Statutory Advertising	NIL	230 16
	Statement of Affairs Fee	NIL	5,000 00
	Stationery, Printing & Carriage	NIL	11 16
	Specific Bond	NIL	61 25
	Accountancy Fees - Statement of Affai	NIL	500 00
	Company Search	NIL	3 00
	Liquidators Fees	<u>2,194 43</u>	<u>5,694 43</u>
		(2,194 43)	(11,500 00)
	UNSECURED CREDITORS		
(2,705 00)	Trade & Expense Creditors	NIL	NIL
(24,627 15)	HMRC - Corporation Tax	NIL	NIL
(15,902 50)	HMRC S455 Tax Liability	NIL	NIL
(5,038 00)	HMRC - VAT	NIL	NIL
(47 29)	HSBC Bank Plc	NIL	NIL
(3,000 00)	HSBC Commercial Card Services	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(51,321.94)</u>		<u>(2,194.43)</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>


M T Coyne
Liquidator

Time Entry - SIP9 Time & Cost Summary

A6X - ABB Consulting Engineers Limited
Project Code POST
To 30/11/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	4 90	4 00	16 80	3 50	29 20	4 752 50	162 76
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	1 80	0 40	2 20	272 00	123 64
Investigations	1 00	2 80	5 30	0 00	9 10	1,583 00	173 96
Realisations of Assets	2 50	7 20	4 20	0 00	13 90	2,729 50	196 37
Trading	0 00	0 00	0 00	0 70	0 70	35 00	50 00
Total Hours	8 40	14 00	28 10	4 60	55 10	9,372.00	170 09
Total Fees Claimed						5,694 43	
Total Disbursements Claimed						76 41	

Time Entry - SIP9 Time & Cost Summary

A6X - ABB Consulting Engineers Limited
Project Code POST
From 11/08/2016 To 30/11/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.90	0.80	7.80	3.50	15.00	2,278.50	151.90
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.20	0.30	0.50	43.00	86.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.60	0.50	0.00	1.10	187.00	170.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.90	1.40	8.50	3.80	16.60	2,508.50	151.11
Total Fees Claimed						5,694.43	
Total Disbursements Claimed						75.41	

APPENDIX A

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of Members and Creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.