

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07087651

Name of Company

ABB Consulting Engineers Limited

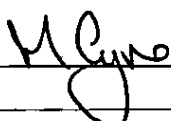
I / ~~We~~

M T Coyne, 35 Ludgate Hill, Birmingham, B3 1EH

the liquidator(~~us~~) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11/08/2015 to 10/08/2016

Signed



Date

24.8.16

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref A6X/MTC/GJB/KEJ/JS/LG

WEDNESDAY



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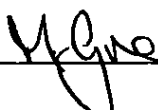
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COMPANIES HOUSE

ABB Consulting Engineers Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 11/08/2015 To 10/08/2016
	ASSETS NOT PLEDGED	
NIL	Office Furniture & Equip	NIL
Uncertain	Overdrawn Director's Loan Account	11,500 00
		<u>11,500 00</u>
	COST OF REALISATIONS	
	Statutory Advertising	230 16
	Statement of Affairs Fee	5,000 00
	Stationery, Printing & Carriage	11 16
	Specific Bond	61 25
	Accountancy Fees - Statement of Affai	500 00
	Company Search	3 00
	Liquidators Fees	3,500 00
		<u>(9,305 57)</u>
	UNSECURED CREDITORS	
(2,705 00)	Trade & Expense Creditors	NIL
(24,627 15)	HMRC - Corporation Tax	NIL
(15,902 50)	HMRC S455 Tax Liability	NIL
(5,038 00)	HMRC - VAT	NIL
(47 29)	HSBC Bank Plc	NIL
(3,000 00)	HSBC Commercial Card Services	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(2 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(51,321.94)</u>		<u><u>2,194 43</u></u>
	REPRESENTED BY	
	VAT Input	1,355 08
	Estate Bank A/c Non Interest Bearing	839 35
		<u><u>2,194 43</u></u>


M T Coyne
Liquidator

**TO ALL MEMBERS, CREDITORS AND
THE REGISTRAR OF COMPANIES**

Our Ref MTC/GJB/KEJ/JS/LG/A6X/CVLL259/4

24 August 2016

Dear Sirs

ABB Consulting Engineers Limited - In Creditors' Voluntary Liquidation ("the Company")
Registered Office Address: 35 Ludgate Hill, Birmingham, B3 1EH
Company Registration Number: 07087651

I am pleased to provide my Annual Progress Report in the above matter. Please note that I was appointed as Liquidator of the Company on 11 August 2015 and now report following the end of the first year of my appointment.

Liquidator's Actions Since Appointment

Upon my appointment, I have continued to discharge my statutory functions as Liquidator, in addition to carrying out a review of the Company records to include the Directors overdrawn loan account in order that a commercial settlement could be agreed.

Receipts and Payments Account

I attach my Receipts and Payments Account for the current reporting period from 11 August 2015 to 10 August 2016.

Fixed and Floating Charge Assets

The Company did not grant any charges or security, therefore all assets are Unencumbered in this matter.

Unencumbered Assets

Overdrawn Director's Loan Account

A review of the Company records indicated that there was an overdrawn Directors Loan Account in the sum of £62,466 which was also reflected in the Director's Estimated Statement of Affairs.

I therefore contacted the Director, Mr Andrew Battersby and requested information in relation to his personal financial affairs with a view to obtaining a commercial settlement of the loan.

This included a review of Mr Battersby's current assets, monthly income, monthly mortgage commitments and other monthly outgoings.

A review of the information provided indicated that Mr Battersby did not have any significant disposable income in order to make regular repayments in relation to the amounts owed. The only asset of value is a 50% share in the matrimonial home.

Continued



The maximum equity due to Mr Battersby, before any costs of sale is estimated at £23,000 Mr Battersby is unable to remortgage to raise capital to repay his loan account and furthermore is unable financially to take out a loan in order to repay the liability

After a period of negotiation and with the assistance of a family member, I received an offer in full and final settlement of the loan in the sum of £11,500 I therefore contacted HM Revenue and Customs as the major Creditor in this matter, who raised no objection to accepting the settlement of £11,500

Unsold / Unrealised Assets

I can confirm that there are no assets which remain unrealised at this time

Investigation

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation

Having concluded my initial enquiries, no matters have come to light which justify further investigation in the circumstances of this appointment

In accordance with my statutory duties I am required, within six months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director I would confirm that my report has been submitted in satisfaction of this requirement

Costs of Liquidation

Professional Fees

With the exception of the assistance of the Company's Accountants, no professional Advisors have been engaged to provide assistance during the course of the Liquidation

Further details in respect of the Accountants fee in this matter are detailed below

Liquidator's Remuneration

The costs of the Liquidation paid to 10 August 2016 are detailed on the attached Receipts and Payments Account

The time costs incurred during the current reporting period from 11 August 2015 to 10 August 2016 amount to £6,864 which equates to 39 hours at an average charge out rate of £178 per hour During this period, fees of £3,500 have been drawn

The basis for drawing my fees and expenses were approved by Creditors on a time cost basis at a meeting of Creditors held on 11 August 2015 Full details relating to the content of resolutions in this regard have been circulated previously

I would confirm that this Firm's Statement of Affairs fee of £5,000 has been settled The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors

Creditors also resolved to approve the costs of the Company Accountants, Fuse Accountants, for their assistance in the preparation of the Statement of Affairs I would confirm that their fee, in the approved amount of £500 has been settled in full

I believe that the other costs of the procedure are self-explanatory However, if any further explanation is required I would be only too happy to provide it upon request

Continued

I attach at Appendix A, a schedule of the routine work undertaken by a Liquidator in a Creditors' Voluntary Liquidation procedure, for your information

In accordance with Statement of Insolvency Practice 9, I attach a detailed analysis of time spent on the Liquidation for the period from 11 August 2015 to 10 August 2016

Outcome for Creditors

Secured and Preferential Creditor

There are no Secured or Preferential Creditors in this matter

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows

Creditor	Estimated Statement of Affairs Value of Unsecured Claims (£)	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date (£)
Trade Creditors	2,705	None	Nil
Crown Departments	45,568	1	34,993
HSBC Bank Plc	3,047	None	Nil
Totals	51,320	1	34,993

In accordance with Rule 11.7 of the Insolvency Rules 1986, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure. There have been no returns to Shareholders.

Conclusion

I can confirm that the Liquidation is now almost complete, I shall therefore now seek tax clearance and continue to satisfy my statutory functions with a view to bringing the Liquidation to a close upon resolution of the same. Further information will be circulated to Creditors in due course.

I have attached at Appendix B, a Statement of Creditors rights in relation to these proceedings.

If you should require any further information concerning this Liquidation then please do not hesitate to contact me or my Case Manager, Garry Baxendale.

Yours faithfully
For and on behalf of
ABB Consulting Engineers Limited


M T Coyne
Liquidator

APPENDIX A

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3 Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5 Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request.
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the Creditor/Member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights.
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights.

Time Entry - SIP9 Time & Cost Summary

A6X - ABB Consulting Engineers Limited
Project Code POST
To 10/08/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.00	3.20	9.00	0.00	14.20	2,474.00	174.23
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.60	0.10	1.70	229.00	134.71
Investigations	1.00	2.80	5.30	0.00	9.10	1,563.00	173.96
Realisations of Assets	2.50	5.60	3.70	0.00	12.80	2,542.50	198.63
Trading	0.00	0.00	0.00	0.70	0.70	35.00	50.00
Total Hours	5.50	12.00	19.60	0.80	38.50	6,663.50	178.27
Total Fees Claimed							3,600.00
Total Disbursements Claimed							75.41

ABB Consulting Engineers Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 10/08/2016

S of A £		£	£
	ASSETS NOT PLEDGED		
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Uncertain	Overdrawn Director's Loan Account	11,500 00	11,500 00
	COST OF REALISATIONS		
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			2,194.43

M T Coyne
Liquidator