

COMPANY REGISTRATION NUMBER 07087619

**ACE GARMENTS LTD**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2011**



**ACE GARMENTS LTD**  
**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 DECEMBER 2009 TO 30 APRIL 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**ACE GARMENTS LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2011**

	Note	£	30 Apr 11 £
<b>CURRENT ASSETS</b>			
Debtors		109,270	
Cash at bank and in hand		<u>52,340</u>	
		161,610	
<b>CREDITORS: Amounts falling due within one year</b>		<u>159,259</u>	
<b>NET CURRENT ASSETS</b>			<u>2,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,351</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2		1
Profit and loss account			<u>2,350</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,351</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 August 2011

MR H N KARAVADRA

*H N Karavadra*

**ACE GARMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 DECEMBER 2009 TO 30 APRIL 2011**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. SHARE CAPITAL****Authorised share capital:**

	30 Apr 11
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

**Allotted, called up and fully paid:**

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>