

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A6JD8MIG

A19

17/11/2017

#424

COMPANIES HOUSE

1 Company details

Company number 0 7 0 8 7 0 7 4

Company name in full Jaymar HR Services Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan E

Surname Avery-Gee

3 Liquidator's address

Building name/number 17 St Ann's Square

Street Manchester

Post town M2 7PW

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Stephen L

Surname Conn

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 17 St Ann's Square

Street Manchester

Post town M2 7PW

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

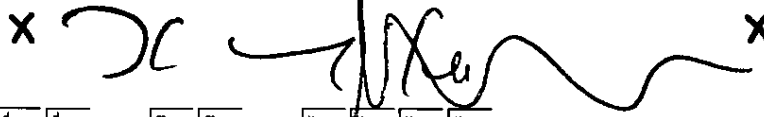
7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d1^d7 ^m0^m8 ^y2^y0^y1^y7

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Walker**

Company name **CG&Co**

Address **17 St Ann's Square**
Manchester

Post town **M2 7PW**

County/Region

Postcode

Country

DX

Telephone **0161 358 0210**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Creditors and Members

**Jaymar HR Services Ltd
- In Liquidation**

17 August 2017

JAYMAR HR SERVICES LTD - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Joint Liquidators
- 4** Outcome for Creditors
- 5** Joint Liquidators' Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Accounts from 21 April 2016 to 20 April 2017 and 21 April 2017 to 17 August 2017
- B** Cumulative Receipts and Payments Account for Period from 21 April 2016 to 17 August 2017
- C** Time Analysis' for the periods from 21 April 2016 to 20 April 2017 and 21 April 2017 to 17 August 2017 and original Fees Estimate
- D** Cumulative Time Analysis for the Period from 21 April 2016 to 17 August 2017
- E** Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

JAYMAR HR SERVICES LTD - IN LIQUIDATION

1 Introduction

- 1.1 I, Jonathan E Avery-Gee, together with my partner Stephen L Conn, of CG&Co, 17 St Ann's Square, Manchester, M2 7PW, was appointed as Joint Liquidator of Jaymar HR Services Ltd (the **Company**) on 21 April 2016. The affairs of the Company are now fully wound-up and this is our final account of the liquidation, which covers the period from 21 April 2016 to 17 August 2017 (the **Period**).
- 1.2 The trading address of the Company was 32-36 Winders Way, Salford, M6 6AR.
- 1.3 The registered office of the Company was changed to c/o CG&Co, 17 St Ann's Square, Manchester, M2 7PW and its registered number is 07087074.

2 Receipts and Payments

- 2.1 At Appendix A, we have provided accounts of our Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since our appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of our appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated undertaking in this regard was outlined previously and we would confirm that in this period of the liquidation, no other matters have affected the costs to any particular extent.
- 3.3 As noted in our initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.4 The Liquidators received £587.26 from Royal Bank of Scotland plc, being the balance in the Company's bank account. In addition, they have realised gross bank interest of £1.57, in respect of funds held in the Liquidators' bank account during the Period. The Liquidators instructed solicitors to pursue a book debt, but it proved irrecoverable.

Creditors (claims and distributions)

- 3.5 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.6 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case I received claims from 6 employees, which were forwarded to the Redundancy Payments Service.

JAYMAR HR SERVICES LTD - IN LIQUIDATION

- 3.7 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have dealt with the claims received from 3 creditors.

Investigations

- 3.8 Some of the work the Liquidators were required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.9 Our report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.10 Since our appointment, we would advise that no further asset realisations have come to light that may be pursued by us for the benefit of creditors.

Connected party transactions

- 3.11 In accordance with Statement of Insolvency Practice 13, we would advise you that no assets were sold to a Director of the Company.

4 Outcome for Creditors

Secured Creditors

- 4.1 There were no secured creditors.

Preferential Creditors

- 4.2 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below:

Department for Business, Energy & Industrial Strategy (BEIS)	6,204.00	7,500.00	Nil
--	----------	----------	-----

Unsecured Creditors

- 4.3 I received claims totalling £42,021.51 from 3 creditors.
- 4.4 I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors, as advised to creditors on 23 May 2017.

5 Liquidators' Remuneration & Expenses

- 5.1 The basis of the Liquidators' remuneration was fixed by reference to the time properly spent by them and their staff in managing the Liquidation.

JAYMAR HR SERVICES LTD - IN LIQUIDATION

- 5.2 Our time costs for the Period are £5,220.00. This represents 23.40 hours at an average rate of £223.08 per hour. Attached as Appendix C are Time Analysis' which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by us in managing the liquidation.
- 5.3 A narrative explanation of the work undertaken by the Liquidators during the Period can be found at section 3 of this report and we would confirm that no fees have been drawn, with all the time costs being written off.
- 5.4 Attached as Appendix D is a cumulative Time Analysis for the period from 21 April 2016 to 17 August 2017 which provides details of our time costs since the commencement of the liquidation.
- 5.5 You will recall that we provided creditors with our fees estimate prior to the agreement of the basis of our remuneration as time costs. A copy is attached as Appendix C. We would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 5.6 Attached as Appendix E is additional information in relation to the Liquidators' fees and the expenses and disbursements incurred in the liquidation.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

6 Conclusion

- 6.1 This final account will conclude our administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when we will vacate office and obtain our release as Joint Liquidators.

Yours faithfully



Jonathan Avery-Gee
Joint Liquidator

Enc

JAYMAR HR SERVICES LTD - IN LIQUIDATION

**Receipts and Payments Accounts for the Periods from 21 April 2016
to 20 April 2017 and 21 April 2017 to 17 August 2017 Appendix A**

**Jaymar HR Services Ltd
(In Liquidation)**

**Income and Expenditure Account
21 April 2016 to 20 April 2017**

INCOME	Total (£)
Cash at Bank	587.26
Bank Interest Gross	1.23
	<hr/>
	588.49
	<hr/>
EXPENDITURE	
Specific Bond	32.00
Statutory Advertising	210.66
	<hr/>
	242.66
	<hr/>
Balance	345.83
	<hr/>
MADE UP AS FOLLOWS	
Bank 1 Current	630.62
Office	(284.79)
	<hr/>
	345.83
	<hr/>

A handwritten signature in black ink, appearing to be 'J. B.', is written over the bottom right of the table.

**Jaymar HR Services Ltd
(In Liquidation)**

**Income and Expenditure Account
21 April 2017 to 17 August 2017**

INCOME	Total (£)
Bank Interest Gross	0.34
	<hr/>
	0.34
	<hr/>
EXPENDITURE	
Preparation of S. of A.	346.17
	<hr/>
	346.17
	<hr/>
Balance	(345.83)
	<hr/>
MADE UP AS FOLLOWS	
Bank 1 Current	(630.62)
Office	284.79
	<hr/>
	(345.83)
	<hr/>

DC M. Lee

JAYMAR HR SERVICES LTD - IN LIQUIDATION

**Cumulative Receipts and Payments Account for Period from
21 April 2016 to 17 August 2017**

Appendix B


**Jaymar HR Services Ltd
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 21/04/2017 To 17/08/2017 £	From 21/04/2016 To 17/08/2017 £
RECEIPTS			
Cash at Bank	312.21	0.00	587.26
Bank Interest Gross		0.34	1.57
		<u>0.34</u>	<u>588.83</u>
PAYMENTS			
Specific Bond		0.00	32.00
Preparation of S. of A.		346.17	346.17
Statutory Advertising		0.00	210.66
Employee Arrears/Hol Pay	(7,500.00)	0.00	0.00
Employees- Redundancy & PIL	(32,500.00)	0.00	0.00
H M Revenue & Customs (PAYE)	(3,212.00)	0.00	0.00
H M Revenue & Customs (VAT)	(7,400.00)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		<u>346.17</u>	<u>588.83</u>
Net Receipts/(Payments)		<u>(345.83)</u>	<u>0.00</u>

MADE UP AS FOLLOWS

Bank 1 Current	(630.62)	0.00
Office	284.79	0.00
	<u>(345.83)</u>	<u>0.00</u>


 Jonathan E Avery-Gee
 Joint Liquidator

JAYMAR HR SERVICES LTD - IN LIQUIDATION

**Time Analysis' for the Periods from 21 April 2016 to 20 April 2017 &
21 April 2017 to 17 August 2017 & original Fees Estimate Appendix C**

Time Entry - Detailed SIP9 Time & Cost Summary

J0006 - Jaymar HR Services Ltd
 From: 21/04/2016 To: 20/04/2017
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formalities	0.00	3.10	0.00	0.00	1.40	4.50	1,124.50	249.89
Admin & Planning	0.00	3.10	0.00	0.00	1.40	4.50	1,124.50	249.89
501 - Unsecured Creditors	0.00	0.00	0.00	0.30	0.00	0.30	37.50	125.00
502 Employee Matters	0.00	0.00	0.00	0.70	0.00	0.70	87.50	125.00
504 - Statutory Reporting to Creditors	2.10	0.00	0.00	2.90	0.80	5.80	1,312.00	226.21
Creditors	2.10	0.00	0.00	3.90	0.80	6.80	1,437.00	211.32
201 - CDDA Reports	1.40	0.00	0.00	0.00	3.20	4.60	1,033.00	224.57
Investigations	1.40	0.00	0.00	0.00	3.20	4.60	1,033.00	224.57
306 Other Assets	0.00	0.00	0.00	0.40	0.00	0.40	50.00	125.00
Realisation of Assets	0.00	0.00	0.00	0.40	0.00	0.40	50.00	125.00
Total Hours	3.50	3.10	0.00	4.30	5.40	16.30	3,644.50	223.59
Total Fees Claimed							0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

J0006 - Jaymar HR Services Ltd
From: 21/04/2017 To: 17/08/2017
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 . Formalities	0.00	0.70	0.00	0.30	0.40	1.40	304.00	217.14
Admin & Planning	0.00	0.70	0.00	0.30	0.40	1.40	304.00	217.14
600 Case Specific	0.00	0.00	0.00	0.00	0.40	0.40	60.00	150.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.40	0.40	60.00	150.00
504 . Statutory Reporting to Creditors	1.70	0.00	0.00	0.00	3.60	5.30	1,211.50	228.58
Creditors	1.70	0.00	0.00	0.00	3.60	5.30	1,211.50	228.58
Total Hours	1.70	0.70	0.00	0.30	4.40	7.10	1,576.50	221.90
Total Fees Claimed							0.00	

Jaymar HR Services Ltd - Estimate of time to be incurred Post Appointment

Staff Grade	Partner	Director	Senior Manager	Manager	Hours				Junior Administrator	Support	Total hours	Time cost £	Average hourly rate
					Assistant Manager	Senior Administrator	Administrator	Administrator					

Administration and planning

Appointment and case planning	-	-	-	0.50	1.00	-	1.00	-	-	-	2.50	423	169.00
Administration and banking	1.50	-	-	-	-	-	-	-	-	-	1.50	593	395.00
Statutory reporting and statement of affairs	2.00	-	-	2.00	-	-	5.00	-	-	-	9.00	2,005	222.78

Investigations

CDDA and investigations	2.00	-	-	1.00	4.00	-	-	-	-	-	7.00	1,685	240.71
-------------------------	------	---	---	------	------	---	---	---	---	---	------	-------	--------

Realisation of assets

Debt collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, business and asset sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention of Title/Third party assets	-	-	-	-	-	-	-	-	-	-	-	-	-

Trading

Trading	-	-	-	-	-	-	-	-	-	-	-	-	-
---------	---	---	---	---	---	---	---	---	---	---	---	---	---

Creditors

Secured	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	2.00	-	-	-	2.00	-	14.00	-	-	-	18.00	2,840	157.78
Creditors' committee	-	-	-	-	-	-	-	-	-	-	-	-	-

Other matters

Meetings	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Litigation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-

Total hours by staff grade

Total hours by staff grade	7.50	-	-	3.50	7.00	-	20.00	-	-	-	38.00	-	-
Total time cost by staff grade	2,963	-	-	1,033	1,050	-	2,500	-	-	-	-	7,545	198.55
Average hourly rate £	395.00	-	-	295.00	150.00	-	125.00	-	-	-	-	-	-

Total fees drawn to date

--	--

JAYMAR HR SERVICES LTD - IN LIQUIDATION

Cumulative Time Analysis for the Period from 21 April 2016 to 17 August 2017
Appendix D

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

J0006 - Jaymar HR Services Ltd
 From: 21/04/2016 To: 17/08/2017
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
700 : Formalities	0.00	3.80	0.00	0.30	1.80	5.90	1,428.50	242.12	5.90	1,428.50
Admin & Planning	0.00	3.80	0.00	0.30	1.80	5.90	1,428.50	242.12	5.90	1,428.50
600 : Case Specific	0.00	0.00	0.00	0.00	0.40	0.40	60.00	150.00	0.40	60.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.40	0.40	60.00	150.00	0.40	60.00
501 : Unsecured Creditors	0.00	0.00	0.00	0.30	0.00	0.30	37.50	125.00	0.30	37.50
502 : Employee Matters	0.00	0.00	0.00	0.70	0.00	0.70	87.50	125.00	0.70	87.50
504 : Statutory Reporting to Creditors	3.80	0.00	0.00	2.90	4.40	11.10	2,523.50	227.34	11.10	2,523.50
Creditors	3.80	0.00	0.00	3.90	4.40	12.10	2,648.50	218.88	12.10	2,648.50
201 CDDA Reports	1.40	0.00	0.00	0.00	3.20	4.60	1,033.00	224.57	4.60	1,033.00
Investigations	1.40	0.00	0.00	0.00	3.20	4.60	1,033.00	224.57	4.60	1,033.00
306 : Other Assets	0.00	0.00	0.00	0.40	0.00	0.40	50.00	125.00	0.40	50.00
Realisation of Assets	0.00	0.00	0.00	0.40	0.00	0.40	50.00	125.00	0.40	50.00
Total Hours	5.20	3.80	0.00	4.60	9.80	23.40	5,220.00	223.08	23.40	5,220.00
Total Fees Claimed							0.00			

** - Denotes codes included in cumulative data that are not present in the period.

Appendix E

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 We have not utilised the services of any sub-contractors in this case.

8 Professional Advisors

- 8.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Professional advisors	
Occasio Legal (legal advice)	Hourly rate and disbursements

- 8.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

9 Liquidators' Expenses & Disbursements

- 9.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of our fees were approved, a copy of which is set out below:

Estimated expenses	
Statutory advertising	210 66
Specific penalty bond	32 00
Category 2 disbursements charged by the firm:	
None	

Summary of Liquidators' expenses

- 9.2 A summary of the expenses paid by the Liquidators during the Period can be found in the Receipts and Payments accounts at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.

JAYMAR HR SERVICES LTD - IN LIQUIDATION

9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

9.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

9.5 This firm does not seek to charge Category 2 disbursements.

10 Charge-Out Rates

10.1 CG&Co's current charge-out rates effective from 1 January 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

10.2

	Per Hour
Partner	395
Manager	295
Assistant Manager	150
Administrator	125