

**Return of Final Meeting in a
Creditors' Voluntary Winding Up**

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07087062

Name of Company

(a) Insert full name
of company

(a) A and S Tile and Bathroom Limited

(b) Insert full name(s)
and address(es)

I/We (b) Richard Ian Williamson
Campbell Crossley & Davis
348/350 Lytham Road
Blackpool FY4 1DW

(c) Delete as applicable
(d) Insert date
(e) The copy account
must be authenticated
by the written
signature(s) of the
liquidator(s)

1 give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for]
(d) 10th April 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of
having an account (of which a copy is attached) (e) laid before it showing how the winding
up of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no
quorum was present at the meeting],

(f) Insert venue of the
meeting

2 give notice that a meeting of the creditors of the company was duly (c) ~~held on~~
[summoned for] (d) 10th April 2014 pursuant to Section 106 of the Insolvency Act 1986, for
the purpose of having the said account laid before it showing how the winding up of the
company has been conducted and the property of the company has been disposed of and
(c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting]

The meeting was held at (f) 348 Lytham Road, Blackpool, FY4 1DW

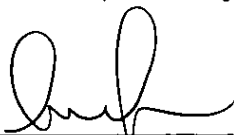
The report covers the period from (d) 13th February 2013 (commencement of winding up)
to (d) 10th April 2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the liquidator's Final Receipts and Payments Account and report be accepted as
an accurate record of the liquidation
That the liquidator be granted his release

Presenter's name,
address and reference
(if any)


Signed



Date 10th April 2014

Richard Ian Williamson
Campbell Crossley & Davis
348/350 Lytham Road
Blackpool FY4 1DW

Reference A0333/C/RIW/JS

For Official Use	
Liquidation Section	Post Room
	
A35LLGSY	
A23	11/04/2014 #155
COMPANIES HOUSE	

FRIDAY



Campbell Crossley & Davis
LICENSED INSOLVENCY PRACTITIONERS

R Ian Williamson BA (Hons) ACA FABRP **Peter G C Riley** FCA **Ian M Wroe** BSc (Sp. Hons) ACA
Peter Swarbrick BSc (Hons) ACA **Steven D Mondy** ACA

Our reference A0333/D/RIW/JS
10th April 2014

LIQUIDATOR'S FINAL PROGRESS REPORT

Dear Sirs,

A and S Tile and Bathroom Limited – In Liquidation ("the Company")

1.0 Introduction and Statutory Information

- 1.1** The Company was placed into Creditors Voluntary Liquidation on 13th February 2013. It was set up to sell and install bathroom suites and tiling. The trading address was 12 Poulton Street, Fleetwood, Lancashire, FY7 6LP.
- 1.2** The registered office was changed to 348/350 Lytham Road, Blackpool, Lancashire, FY4 1DW on liquidation and its registered number is 07087062.
- 1.3** At the time of liquidation the Company had estimated free assets of £4,000 including equipment, a motor vehicle and work in progress. There was an estimated preferential claim of £7,145 and non-preferential creditors totalling £49,965. No return was anticipated to creditors. No dividend has been paid.

2.0 Investigations

- 2.1** In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the director of the Company to the Department for Business Innovation and Skills ('BIS'). As this is a confidential report, I am not able to disclose the contents.
- 2.2** In completing our investigations we have taken into account information provided by creditors at the initial Meeting of Creditors and subsequently, following my request for any additional information. We have not found any evidence of additional assets or where additional action would result in an enhanced return for creditors.

3.0 Final Receipts and Payments Account

- 3.1** My final receipts and payments account for the period from liquidation on 13th February 2013 to the date of the final meetings (10th April 2014) is attached as Appendix A.

e: info@crossleyd.co.uk w: www.campbell-crossley-davis.co.uk

reply to:
Blackpool Office
348/350 Lytham Road
Blackpool FY4 1DW

t: 01253 349331
f: 01253 348434

Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 45591

Asset Realisations

- 3.2** In accordance with Statement of Insolvency Practice No 13 (SIP13), I would advise you that the following assets were sold to the director of the Company

Date of transaction	Asset involved and nature of transaction	Consideration Paid and Date	Sold to	Relationship
14 th February 2013	Purchase of vehicle	£2,916.69 paid in seven monthly instalments, commencing 7 th May 2013 and ending 11 th February 2014	Mr A Rowlinson	Director
14 th February 2013	Purchase of work in progress	£416.67 paid on 20 th February 2013	Mr A Rowlinson	Director

- 3.3** The motor vehicle was valued by Tallon & Associates Limited of Manchester, our valuation agents. No better offers were received and they recommended that this offer be accepted.
- 3.4** The original Statement of Affairs also detailed equipment at £300. Following liquidation, considering the age and condition of the remaining equipment, it was decided that these items be discarded as they had little to no resale value.
- 3.5** £6.48 was received from The Royal Bank of Scotland in respect of monies held in the Company's business account.
- 3.6** Bank interest totalling £0.31 has been received.
- 3.7** There are no outstanding assets and there will not be any more realisations.

4.0 Creditors

Secured Creditors

- 4.1** There were no fixed or floating charges registered against the Company. There is no requirement to create a fund out of the Company's net floating charge property for non-preferential creditors which only applies where a floating charge was created after 15th September 2003.

Preferential Creditors

- 4.2** On liquidation the Company had four employees who were all made redundant. Preferential creditors' claims were estimated at £7,145 on the Statement of Affairs.
- 4.3** On 20th May 2013, I received a final preferential claim totalling £2,398.57 from the Redundancy Payment Office. There will not be a dividend to this class of creditor.

Non-preferential Creditors

- 4.4** On the original Statement of Affairs made available to the Meeting of Creditors non-preferential creditors totalled £49,965. This included an estimated £30,238 in respect of redundancy and notice pay and £15,486 owed to H M Revenue & Customs in respect of VAT and PAYE/NIC.
- 4.5** Claims received have been acknowledged rather than formally agreed.
- 4.6** There will not be a dividend to any class of creditor.

5 0 Liquidator's Remuneration

- 5 1** At the first Meeting of Creditors on 13th February 2013, creditors resolved that the basis of the Liquidator's remuneration be fixed according to the time properly spent by him and his staff in managing the liquidation
- 5 2** Our final time costs up to 10th April 2014 total £2,517 60 This represents 25 3 hours at an average rate of £99 51 per hour £836 75 has been drawn against this The balance will be written off
- 5.3** Our time is recorded in minimum six minute intervals
- 5.4** Our work has involved attending to our statutory duties since the liquidation commenced, completing our investigation and submitting our report to BIS We have spent time selling the Company motor vehicle and liaising with HM Revenue & Customs and other creditors acknowledging their claims We have also dealt with employee claims and drafted the final progress report with a view to completing the liquidation
- 5.5** Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade
- 5.6** Campbell Crossley & Davis does not charge Category 2 disbursements to the case
- 5.7** A copy of 'A Creditors Guide to Liquidator's Fees' can be downloaded from our website at www.campbell-crossley-davis.co.uk/downloads or a hard copy can be supplied on request

6 0 Liquidator's Expenses

- 6.1** The Statement of Affairs fee of £2,000 which was agreed by creditors at the initial Meeting of Creditors has been paid
- 6.2** We have paid £125 00 to our software provider as a licence fee for use of the software Statutory advertising, incorporating the advertisements required immediately prior to and following liquidation and for this final meeting totalled £338 40
- 6.3** The Bordereau fee of £40 00 has been paid This is an insurance policy taken out by all Insolvency Practitioners on a case by case basis The premium is determined by the anticipated value of the assets
- 6 4** Liquidator's fees of £836 75 have been paid and are covered in more detail above
- 6 5** There are no outstanding expenses As the Company was registered for VAT, the figures above are quoted net

7 0 Final Meetings of Members and Creditors

- 7.1** Final Meetings of Members and Creditors were held at the offices of Campbell Crossley & Davis, 348/350 Lytham Road Blackpool, Lancashire FY4 1DW on Thursday 10th April 2014 at 10 00 am and 10 30 am respectively
- 7.2** Creditors did not object to my release as liquidator

Yours faithfully,



Ian Williamson
Liquidator

APPENDIX A

A AND S TILE AND BATHROOM LIMITED
IN LIQUIDATION

LIQUIDATOR'S FINAL RECEIPTS
AND PAYMENTS ACCOUNT

FOR THE PERIOD FROM 13TH FEBRUARY 2013
TO 10TH APRIL 2014

	Statement of Affairs £	13 02 2013 -10.04.2014 £
RECEIPTS		
Equipment	300 00	0 00
Work in Progress	700 00	416 67
Cash at Bank	0 00	6 48
Motor Vehicle	3,000 00	2,916 69
Bank interest	0 00	0 31
	<u>4,000.00</u>	<u>3,340 15</u>
PAYMENTS		
Statement of Affairs Fee		(2,000 00)
Liquidator's Remuneration		(836 75)
Bordereau Fee		(40 00)
Software licence		(125 00)
Statutory Advertising		<u>(338 40)</u>

NOTE -

1 The Company was registered for VAT, so where appropriate, payments exclude VAT

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Campbell Crossley & Davis policy in relation to -

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Senior Manager, Manager, Administrator and/or Cashier. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment

Professional advisors

Details of any professional advisor(s) used will be given in subsequent reports to creditors. Unless otherwise indicated the fee arrangements for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements

The choice of professional advisors will be based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment or their geographic location

Disbursements

Category 1 disbursements do not require approval by creditors and generally comprise incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by staff

We would confirm that this firm does not seek to charge any Category 2 disbursements

Charge-out rates

A schedule of Campbell Crossley & Davis charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1st July 2013

	From 01.07.2013 (Per hour) £	From 01.07.2012 (Per hour) £
Liquidator	250	245
Senior Manager	175	170
Manager	130	124
Administrator/Cashier	95	90

Please note that this firm records its time in minimum units of 6 minutes.