

Company Registration No. 07086387 (England and Wales)

ABC AID LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ABC AID LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABC AID LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,120		2,057
Current assets					
Debtors		9,649		10,049	
Cash at bank and in hand		-		4,563	
		<u>9,649</u>		<u>14,612</u>	
Creditors: amounts falling due within one year		<u>(10,345)</u>		<u>(13,807)</u>	
Net current liabilities/(assets)			(696)		805
Total assets less current liabilities			<u>1,424</u>		<u>2,862</u>
Provisions for liabilities			(424)		(411)
			<u>1,000</u>		<u>2,451</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			-		1,451
Shareholders' funds			<u>1,000</u>		<u>2,451</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 May 2016

Mr J Obee
Director

Company Registration No. 07086387

ABC AID LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% on cost

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	14,000	9,725	23,725
Additions	-	1,579	1,579
	<hr/>	<hr/>	<hr/>
At 31 March 2016	14,000	11,304	25,304
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2015	14,000	7,668	21,668
Charge for the year	-	1,516	1,516
	<hr/>	<hr/>	<hr/>
At 31 March 2016	14,000	9,184	23,184
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2016	-	2,120	2,120
	<hr/>	<hr/>	<hr/>
At 31 March 2015	-	2,057	2,057
	<hr/>	<hr/>	<hr/>

ABC AID LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Director's Loan Account

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J Obee -	-	-	9,649	-	-	9,649
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	9,649	-	-	9,649
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.