

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

ABC INTERIORS LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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ABC INTERIORS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS:

J S Hewitt
Mrs E K Langford

REGISTERED OFFICE:

125 High Street
Odiham
Hook
Hampshire
RG29 1LA

REGISTERED NUMBER:

07086350 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		13,050
CURRENT ASSETS					
Debtors		-		3,508	
Cash at bank		<u>351</u>		<u>44</u>	
		351		3,552	
CREDITORS					
Amounts falling due within one year		<u>181,448</u>		<u>159,683</u>	
NET CURRENT LIABILITIES			<u>(181,097)</u>		<u>(156,131)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(181,097)</u>		<u>(143,081)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(181,099)</u>		<u>(143,083)</u>
SHAREHOLDERS' FUNDS			<u>(181,097)</u>		<u>(143,081)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

Mrs E K Langford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £181,097 (2013: £143,081). The ability of the company to continue trading is dependant upon the continued support of the company's creditors. The directors are of the opinion that this support will continue and so consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not contain any adjustments that would be required if this support were to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	28,141
Disposals	<u>(25,000)</u>
At 30 November 2014	<u>3,141</u>
DEPRECIATION	
At 1 December 2013	15,091
Eliminated on disposal	<u>(11,950)</u>
At 30 November 2014	<u>3,141</u>
NET BOOK VALUE	
At 30 November 2014	<u>-</u>
At 30 November 2013	<u>13,050</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid £Nil (2013: £12,679) to the directors as cash and for private expenses. During the same period the directors loaned the company £Nil (2013: £4,000). At the balance sheet date the company owed the directors £47,571 (2013: £47,571).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.