

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

FOR

ABC INTERIORS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2013

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ABC INTERIORS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2013

DIRECTORS:

J S Hewitt
Mrs E K Langford

REGISTERED OFFICE:

125 High Street
Odiham
Hook
Hampshire
RG29 1LA

REGISTERED NUMBER:

07086350 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		13,050		15,353
CURRENT ASSETS					
Stocks		-		59,845	
Debtors	3	3,508		13,017	
Cash at bank and in hand		44		8,717	
		3,552		81,579	
CREDITORS					
Amounts falling due within one year		159,683		152,284	
NET CURRENT LIABILITIES			(156,131)		(70,705)
TOTAL ASSETS LESS CURRENT LIABILITIES			(143,081)		(55,352)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(143,083)		(55,354)
SHAREHOLDERS' FUNDS			(143,081)		(55,352)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2014 and were signed on its behalf by:

Mrs E K Langford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £143,081 (2012: £55,352). The ability of the company to continue trading is dependant upon the continued support of the company's creditors. The directors are of the opinion that this support will continue and so consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not contain any adjustments that would be required if this support were to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>28,141</u>
DEPRECIATION	
At 1 December 2012	12,788
Charge for year	<u>2,303</u>
At 30 November 2013	<u>15,091</u>
NET BOOK VALUE	
At 30 November 2013	<u>13,050</u>
At 30 November 2012	<u>15,353</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2012 - £ 10,000)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid £12,679 (2012: £11,963) to the directors as cash and for private expenses.

During the same period the directors loaned the company £4,000 (2012: £10,000). At the balance sheet date the company owed the directors £53,350 (2012: £56,250).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.