

Registered Number 07086350

ABC Interiors Limited

Abbreviated Accounts

30 November 2011

ABC Interiors Limited

Registered Number 07086350

Company Information

Registered Office:

1 High Street Mews
Wimbledon Village
London
SW19 7RG

Reporting Accountants:

Goddard & Co
Chartered Accountants
125 High Street
Odiham
Hook
Hampshire
RG29 1LA

ABC Interiors Limited

Registered Number 07086350

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	19,110	23,344
		<u>19,110</u>	<u>23,344</u>
Current assets			
Stocks		59,845	59,845
Debtors	3	15,875	15,086
Cash at bank and in hand		28,076	4,887
Total current assets		<u>103,796</u>	<u>79,818</u>
Creditors: amounts falling due within one year		(211,979)	(146,556)
Net current assets (liabilities)		(108,183)	(66,738)
Total assets less current liabilities		<u>(89,073)</u>	<u>(43,394)</u>
Total net assets (liabilities)		<u>(89,073)</u>	<u>(43,394)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(89,075)	(43,396)
Shareholders funds		<u>(89,073)</u>	<u>(43,394)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

J S Hewitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £89,073 (2010: £43,394). The ability of the company to continue trading is dependant upon the continued support of the company's creditors. The directors are of the opinion that this support will continue and so consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not contain any adjustments that would be required if this support were to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% on cost
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010	-	28,141
At 30 November 2011	-	<u>28,141</u>
Depreciation		

At 01 December 2010		4,797
Charge for year	-	<u>4,234</u>
At 30 November 2011	-	<u>9,031</u>

Net Book Value

At 30 November 2011		19,110
At 30 November 2010	-	<u>23,344</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £10,000 (2010 £10,264).

	2011	2010
	£	£
Other debtors	<u>15,875</u>	<u>15,086</u>
	15,875	15,086

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2

5 **Transactions with directors**

During the year the company paid £40,482 (2010: £11,992) to the directors as cash and for private expenses. During the same period the directors loaned the company £20,496 (2010: £90,191). At the balance sheet date the company owed the directors £58,213 (2010: £78,199).