

**Registered Number 07086350**

**ABC INTERIORS LTD**

**Abbreviated Accounts**

**30 November 2010**

ABC INTERIORS LTD

Registered Number 07086350

Balance Sheet as at 30 November 2010

	Notes	2010	
		£	£
<b>Fixed assets</b>			
Tangible	2	23,344	-
Total fixed assets		23,344	
<b>Current assets</b>			
Stocks		59,845	
Debtors		15,086	
Cash at bank and in hand		4,887	
Total current assets		79,818	-
<b>Creditors: amounts falling due within one year</b>		(146,556)	
<b>Net current assets</b>		(66,738)	
<b>Total assets less current liabilities</b>		(43,394)	-
<b>Total net Assets (liabilities)</b>		(43,394)	
<b>Capital and reserves</b>			
Called up share capital	2		
Profit and loss account		(43,396)	-
<b>Shareholders funds</b>		(43,394)	-

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:

**Mr J Hewitt, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Statements for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      33.30% Straight Line

**2 Tangible fixed assets**

Cost	£
At	
additions	28,141
disposals	
revaluations	
transfers	
At 30 November 2010	<u>28,141</u>

Depreciation	
At	
Charge for year	4,797
on disposals	
At 30 November 2010	<u>4,797</u>

Net Book Value	
At	
At 30 November 2010	<u>23,344</u>

**3 Transactions with directors**

During the period the directors have introduced £90,191 into the company and withdrawn £11,992. At the balance sheet date the directors are owed £78,199 by the company.

**4 Related party disclosures**

During the period costs of £264 were paid on behalf of EON Developments Limited by ABC Interiors Ltd. Mr J Hewitt is a director of both companies. This balance is still owed at the balance sheet date.