

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**LSA Meats Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**LSA Meats Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

L S Allsop  
S Allsop  
Mrs R L Allsop

**REGISTERED OFFICE:**

Unit 28  
Enterprise Park  
Worthing Road  
Sheffield  
South Yorkshire  
S9 3JL

**REGISTERED NUMBER:**

07086156 (England and Wales)

**ACCOUNTANT:**

PKN Accountants Ltd  
Chartered Accountants  
63 Bawtry Road  
Bramley  
Rotherham  
South Yorkshire  
S66 2TN

**LSA Meats Limited (Registered number: 07086156)**

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		75,907		2
Tangible assets	3		56,641		60,683
Investments	4		<u>1</u>		<u>-</u>
			132,549		60,685
<b>CURRENT ASSETS</b>					
Stocks		113,520		109,296	
Debtors		453,148		340,368	
Cash at bank and in hand		<u>17,296</u>		<u>48,349</u>	
		583,964		498,013	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>623,694</u>		<u>507,699</u>	
<b>NET CURRENT LIABILITIES</b>			(39,730)		(9,686)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,819		50,999
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(61,971)		(26,633)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,929)</u>		<u>(8,224)</u>
<b>NET ASSETS</b>			<u>21,919</u>		<u>16,142</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		112		112
Profit and loss account			<u>21,807</u>		<u>16,030</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,919</u>		<u>16,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

L S Allsop - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about LSA Meats Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill represents an acquisition in 2013 for £2 and this is not to be amortised.

Goodwill was purchased in 2015 to be amortised over 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	2
Additions	79,814
At 31 March 2016	<u>79,816</u>
<b>AMORTISATION</b>	
Amortisation for year	3,909
At 31 March 2016	<u>3,909</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>75,907</u>
At 31 March 2015	<u>2</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	146,795
Additions	15,152
At 31 March 2016	<u>161,947</u>
<b>DEPRECIATION</b>	
At 1 April 2015	86,112
Charge for year	19,194
At 31 March 2016	<u>105,306</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>56,641</u>
At 31 March 2015	<u>60,683</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	<u>1</u>
At 31 March 2016	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1</u>

**LSA Meats Limited (Registered number: 07086156)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**LSA Meats Retail Ltd**

Nature of business: Retail butchers

	%
Class of shares:	holding
Ordinary	100.00

LSA Meats Retail Ltd first accounts are for the period ended 31st March 2017, therefore no further financial information is available until then.

5. **CREDITORS**

Creditors include an amount of £ 100,802 (2015 - £ 24,974 ) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary "A"	£1	100	100
1	Ordinary "B"	£1	1	1
11	Ordinary "C"	£1	11	11
			<u>112</u>	<u>112</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.