

Registered Number 07086128

1ST POLICY LOND LIMITED

Abbreviated Accounts

30 November 2011

1ST POLICY LOND LIMITED

Registered Number 07086128

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Current assets			
Stocks		665,863	848,381
Debtors		164,781	37,000
Cash at bank and in hand		504,981	181,675
Total current assets		<u>1,335,625</u>	<u>1,067,056</u>
 Creditors: amounts falling due within one year		 (578,762)	 (473,729)
 Net current assets		 756,863	 593,327
 Total assets less current liabilities		 <u>756,863</u>	 <u>593,327</u>
 Total net Assets (liabilities)		 756,863	 593,327
 Capital and reserves			
Called up share capital		550,000	550,000
Profit and loss account		<u>206,863</u>	<u>43,327</u>
Shareholders funds		<u>756,863</u>	<u>593,327</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:

M B Conn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents total sales of traded endowment policies.

1 Prior year adjustment

The company has restated the accounts for 2010 due to a double counting of invoices in that year that led to income being overstated by £139,029. The increased tax of £39,468 has also been restated.