

Registered Number:7085529

England and Wales

ACE COATINGS SOUTH LIMITED

Unaudited Financial Statements

For the period ended 31 March 2018

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**ACE COATINGS SOUTH LIMITED**  
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**ACE COATINGS SOUTH LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	18,380	19,382
		<b>18,380</b>	<b>19,382</b>
<b>Current assets</b>			
Inventories	3	26,694	26,694
Trade and other receivables	4	77,822	93,571
Cash and cash equivalents		91,697	44,320
		<b>196,213</b>	<b>164,585</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(70,199)	(38,783)
<b>Net current assets</b>		<b>126,014</b>	<b>125,802</b>
<b>Total assets less current liabilities</b>		<b>144,394</b>	<b>145,184</b>
<b>Net assets</b>		<b>144,394</b>	<b>145,184</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		144,294	145,084
<b>Shareholders' funds</b>		<b>144,394</b>	<b>145,184</b>

For the period ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 September 2018 and were signed by:

  
 BENJAMIN PAUL COOPER  
 Director

**ACE COATINGS SOUTH LIMITED**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2018**

**Statutory Information**

ACE COATINGS SOUTH LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 7085529.

Registered address:  
UNIT 11, SHERRINGDEAN BUSINESS CENTRE  
MARCHANTS WAY  
BURGESS HILL  
RH15 8QY

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Research and development**

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20 Straight line
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**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2. Property, plant and equipment**

<b>Cost or valuation</b>	<b>Plant and machinery £</b>
At 01 January 2018	33,980
At 31 March 2018	<u><b>33,980</b></u>
<b>Provision for depreciation and impairment</b>	
At 01 January 2018	14,598
Charge for period	1,002
At 31 March 2018	<u><b>15,600</b></u>
<b>Net book value</b>	
At 31 March 2018	<u><b>18,380</b></u>
At 31 December 2017	<u><u><b>19,382</b></u></u>

**ACE COATINGS SOUTH LIMITED**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 March 2018**

**3. Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stocks	26,694	26,694
	<u>26,694</u>	<u>26,694</u>

**4. Trade and other receivables**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	74,328	90,077
Other debtors	3,494	3,494
	<u>77,822</u>	<u>93,571</u>

**5. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	57,820	16,664
Taxation and social security	11,879	11,619
Other creditors	500	10,500
	<u>70,199</u>	<u>38,783</u>