

REGISTERED NUMBER: 07085451 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
11 LITTLE FILMS LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2019

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11 LITTLE FILMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS: Mr A Petrou
Mr O Collins

SECRETARY: Ms L S Birch

REGISTERED OFFICE: 18 Greek Street
Soho
London
W1D 4JD

REGISTERED NUMBER: 07085451 (England and Wales)

ACCOUNTANTS: Robert Clow & Co
Chartered Accountants
Hartfield Place
40 - 44 High Street
Northwood
Middlesex
HA6 1BN

ABRIDGED BALANCE SHEET
31 DECEMBER 2019

| | Notes | 31.12.19 £ | £ | 31.12.18 £ | £ |
|--|-------|---------------|----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 35,464 | | 48,464 |
| Investments | 5 | | <u>22,351</u> | | <u>22,351</u> |
| | | | 57,815 | | 70,815 |
| CURRENT ASSETS | | | | | |
| Debtors | | 14,519 | | 12,440 | |
| Cash at bank | | <u>3,441</u> | | <u>9,687</u> | |
| | | 17,960 | | 22,127 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>26,522</u> | | <u>32,399</u> | |
| NET CURRENT LIABILITIES | | | <u>(8,562)</u> | | <u>(10,272)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 49,253 | | 60,543 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | - | | (2,708) |
| PROVISIONS FOR LIABILITIES | 6 | | <u>(519)</u> | | <u>(7,629)</u> |
| NET ASSETS | | | <u>48,734</u> | | <u>50,206</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Share premium | | | 13,500 | | 13,500 |
| Retained earnings | | | <u>35,134</u> | | <u>36,606</u> |
| SHAREHOLDERS' FUNDS | | | <u>48,734</u> | | <u>50,206</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2020 and were signed on its behalf by:

Mr A Petrou - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

11 Little Films Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2019 | 139,586 |
| Additions | 4,496 |
| At 31 December 2019 | <u>144,082</u> |
| DEPRECIATION | |
| At 1 January 2019 | 91,122 |
| Charge for year | 17,496 |
| At 31 December 2019 | <u>108,618</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>35,464</u> |
| At 31 December 2018 | <u>48,464</u> |

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

| | Totals £ |
|---|--------------|
| COST | |
| At 1 January 2019 and 31 December 2019 | <u>9,824</u> |
| DEPRECIATION | |
| At 1 January 2019 | 5,414 |
| Charge for year | 1,455 |
| At 31 December 2019 | <u>6,869</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>2,955</u> |
| At 31 December 2018 | <u>4,410</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

| | Totals £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2019 | |
| and 31 December 2019 | <u>22,351</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>22,351</u> |
| At 31 December 2018 | <u>22,351</u> |

The value of the Fixed Asset Investment at the date of the Balance Sheet was approximately £3,000.

6. PROVISIONS FOR LIABILITIES

| | 31.12.19 £ | 31.12.18 £ |
|--|---------------|----------------------|
| Deferred tax | | |
| Accelerated capital allowances | <u>519</u> | <u>7,629</u> |
| | | Deferred tax £ |
| Balance at 1 January 2019 | | 7,629 |
| Credit to Income Statement during year | | <u>(7,110)</u> |
| Balance at 31 December 2019 | | <u>519</u> |

7. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|---------------|---------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.12.19 £ | 31.12.18 £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is £10,326 (2018: £4,668) owed to the directors.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2018 - £13,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.