

20

Registration number 07084825

PROFILE GLASS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 NOVEMBER 2010

TUESDAY



AH2KEWXK

A37

23/08/2011

136

COMPANIES HOUSE

PROFILE GLASS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

PROFILE GLASS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2010**

	Notes	30/11/10	
		£	£
Fixed assets			
Intangible assets	2		8,945
Tangible assets	2		230,393
			<u>239,338</u>
Current assets			
Stocks		20,240	
Debtors		31,357	
Cash at bank and in hand		2,132	
		<u>53,729</u>	
Creditors' amounts falling due within one year		<u>(528,378)</u>	
Net current liabilities			<u>(474,649)</u>
Total assets less current liabilities			<u>(235,311)</u>
Deficiency of assets			<u>(235,311)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(235,411)</u>
Shareholders' funds			<u>(235,311)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

PROFILE GLASS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE PERIOD ENDED 30 NOVEMBER 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 November 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18/8/11 and signed on its behalf by

R Evans
Director



C Balmer
Director



Registration number 07084825

PROFILE GLASS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6 Going concern

The directors and shareholder's confirm that they will continue to provide support to the company by not requesting repayment of their director's/ shareholder loan accounts in the foreseeable future to enable the company to continue its activities as hitherto, accordingly they consider that the accounts should be drawn up on a going concern basis

PROFILE GLASS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	11,121	301,935	313,056
Disposals	-	(20,000)	(20,000)
At 30 November 2010	<u>11,121</u>	<u>281,935</u>	<u>293,056</u>
Depreciation and Provision for diminution in value			
On disposals	-	(3,667)	(3,667)
Charge for period	2,176	55,209	57,385
At 30 November 2010	<u>2,176</u>	<u>51,542</u>	<u>53,718</u>
Net book value			
At 30 November 2010	<u>8,945</u>	<u>230,393</u>	<u>239,338</u>
 3 Share capital			30/11/10
			£
Allotted, called up and fully paid			
100 Ordinary shares of £1 each			<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each			<u>100</u>

In addition to the subscriber share 99 ordinary shares were issued for cash at par on 26/02/2010