

REGISTERED NUMBER: 07084820 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Chris James Group Ltd
Trading as
Chris James Construction / Accommodation
and Homes

Chris James Group Ltd (Registered number: 07084820)
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for the Year Ended 30 November 2017

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Chris James Group Ltd
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Company Information
for the Year Ended 30 November 2017

DIRECTORS:

C J O'Connell
D O'Connell
P Walker
Ms E Thomas

REGISTERED OFFICE:

Elmstone Court
Upper Minety
Malmesbury
Wiltshire
SN16 9PR

REGISTERED NUMBER:

07084820 (England and Wales)

ACCOUNTANTS:

Morley & Co (UK) Ltd
Chartered Certified Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

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Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		23,138		31,483
Investments	5		3,000		1,600
			<u>26,138</u>		<u>33,083</u>
CURRENT ASSETS					
Stocks		364,019		-	
Debtors	6	1,318,098		797,014	
Cash at bank and in hand		<u>22,438</u>		<u>38,900</u>	
		1,704,555		835,914	
CREDITORS					
Amounts falling due within one year	7	<u>1,103,760</u>		<u>392,558</u>	
NET CURRENT ASSETS			<u>600,795</u>		<u>443,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			626,933		476,439
CREDITORS					
Amounts falling due after more than one year	8		(148,236)		(140,000)
PROVISIONS FOR LIABILITIES			<u>(4,473)</u>		<u>(6,297)</u>
NET ASSETS			<u>474,224</u>		<u>330,142</u>
CAPITAL AND RESERVES					
Called up share capital			10,300		10,100
Retained earnings			<u>463,924</u>		<u>320,042</u>
SHAREHOLDERS' FUNDS			<u>474,224</u>		<u>330,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Chris James Group Ltd (Registered number: 07084820)
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Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2018 and were signed on its behalf by:

C J O'Connell - Director

The notes form part of these financial statements

Chris James Group Ltd (Registered number: 07084820)
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Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Chris James Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Chris James Group Ltd (Registered number: 07084820)
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	18,651	6,728	10,995	17,401	53,775
Additions	-	1,432	-	3,754	5,186
At 30 November 2017	<u>18,651</u>	<u>8,160</u>	<u>10,995</u>	<u>21,155</u>	<u>58,961</u>
DEPRECIATION					
At 1 December 2016	9,325	1,682	2,749	8,536	22,292
Charge for year	4,663	1,917	2,749	4,202	13,531
At 30 November 2017	<u>13,988</u>	<u>3,599</u>	<u>5,498</u>	<u>12,738</u>	<u>35,823</u>
NET BOOK VALUE					
At 30 November 2017	<u>4,663</u>	<u>4,561</u>	<u>5,497</u>	<u>8,417</u>	<u>23,138</u>
At 30 November 2016	<u>9,326</u>	<u>5,046</u>	<u>8,246</u>	<u>8,865</u>	<u>31,483</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 December 2016	1,600
Additions	1,400
At 30 November 2017	<u>3,000</u>
NET BOOK VALUE	
At 30 November 2017	<u>3,000</u>
At 30 November 2016	<u>1,600</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	480,560	620,829
Amounts owed by group undertakings	472,672	144,660
Amounts owed by associates	336,058	-
Deposits paid	5,035	-
Rent Deposit	13,578	10,060
Other debtors	7,255	-
VAT	1,823	21,465
Prepayments	1,117	-
	<u>1,318,098</u>	<u>797,014</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	296,676	-
LKL loan < 1 year	100,000	-
Trade creditors	322,581	161,896
Amex Charge Card	-	14,985
Credit Card	2,485	4,100
Tax	120,754	74,672
Social security and other taxes	80,647	38,353
CT61 tax payable	3,600	-
Rent received in advance	4,768	36,475
Net Wages Control	1,402	5,153
Pensions payable	332	-
Directors' current accounts	153,417	36,230
Accrued expenses	17,098	20,694
	<u>1,103,760</u>	<u>392,558</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Spotcap loan - 1-2 years	18,876	-
Crowd to Fund loan 1 - 2 years	67,626	-
Crowd to Fund loan 2 - 5 years	61,734	-
Directors' loan accounts	-	140,000
	<u>148,236</u>	<u>140,000</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date £153,417 (2016 £172,230) was owed jointly to Mr C J O'Connell and Mr J M Slattery by the company.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be the director, Mr C J O'Connell who is also the shareholder with effective control over the entire issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.