

**REGISTERED NUMBER: 07084744 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30th November 2019**  
**for**  
**Ten Wealth Management Limited**

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for the Year Ended 30th November 2019**

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**Ten Wealth Management Limited**  
**Company Information**  
**for the Year Ended 30th November 2019**

**DIRECTORS:** Mr M E Walker  
Mrs T J Walker

**SECRETARY:** Mrs T J Walker

**REGISTERED OFFICE:** 22-26 Nottingham Road  
Stapleford  
Nottingham  
Nottinghamshire  
NG9 8AA

**REGISTERED NUMBER:** 07084744 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**Balance Sheet**  
**30th November 2019**

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		609		2,549
<b>CURRENT ASSETS</b>					
Debtors	5	34,990		17,902	
Cash at bank		<u>352,388</u>		<u>279,755</u>	
		387,378		297,657	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>78,902</u>		<u>80,955</u>	
<b>NET CURRENT ASSETS</b>			<u>308,476</u>		<u>216,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			309,085		219,251
<b>PROVISIONS FOR LIABILITIES</b>			<u>116</u>		<u>484</u>
<b>NET ASSETS</b>			<u>308,969</u>		<u>218,767</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,750		6,750
Capital redemption reserve			3,250		3,250
Retained earnings			<u>298,969</u>		<u>208,767</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>308,969</u>		<u>218,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30th November 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5th March 2020 and were signed on its behalf by:

Mr M E Walker - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th November 2019**

**1. STATUTORY INFORMATION**

Ten Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents commissions and fees receivable during the period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs**

The company provides access to a pension scheme for employees and directors. Contributions payable to individual pension schemes are charged to the profit and loss account in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th November 2019**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st December 2018

19,455

Additions

1,918

At 30th November 2019

21,373

**DEPRECIATION**

At 1st December 2018

16,906

Charge for year

3,858

At 30th November 2019

20,764

**NET BOOK VALUE**

At 30th November 2019

609

At 30th November 2018

2,549

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.19

30.11.18

£

£

Trade debtors

8,770

4,816

Other debtors

26,220

13,086

34,990

17,902

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.19

30.11.18

£

£

Taxation and social security

76,412

78,485

Other creditors

2,490

2,470

78,902

80,955

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.