

Registered Number 07083842

1% OR LESS LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	12,638	251
		<u>12,638</u>	<u>251</u>
Current assets			
Debtors		1,000	1,000
Cash at bank and in hand		16,682	14,901
		<u>17,682</u>	<u>15,901</u>
Creditors: amounts falling due within one year		(22,705)	(10,080)
Net current assets (liabilities)		<u>(5,023)</u>	<u>5,821</u>
Total assets less current liabilities		<u>7,615</u>	<u>6,072</u>
Total net assets (liabilities)		<u>7,615</u>	<u>6,072</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,515	5,972
Shareholders' funds		<u>7,615</u>	<u>6,072</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

Matthew John Oakley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Motor vehicles - 25% on reducing balances

Computer equipment - 33.33% Straight line.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	376
Additions	17,071
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>17,447</u>
Depreciation	
At 1 April 2013	125
Charge for the year	4,684
On disposals	-
At 31 March 2014	<u>4,809</u>
Net book values	
At 31 March 2014	<u><u>12,638</u></u>
At 31 March 2013	<u><u>251</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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