

Company Registration No. 07083842 (England and Wales)

1% OR LESS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1% OR LESS LTD

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,661		10,189
Current assets					
Debtors		26,603		34,359	
Cash at bank and in hand		22,061		71,044	
		<u>48,664</u>		<u>105,403</u>	
Creditors: amounts falling due within one year		<u>(31,496)</u>		<u>(78,833)</u>	
Net current assets			17,168		26,570
Total assets less current liabilities			<u>23,829</u>		<u>36,759</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,729		36,659
Shareholders' funds			<u>23,829</u>		<u>36,759</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

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Mr Matthew Oakley
Director

Company Registration No. 07083842

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	19,364
Depreciation	
At 1 April 2015	9,177
Charge for the year	3,526
At 31 March 2016	12,703
Net book value	
At 31 March 2016	6,661
At 31 March 2015	10,189

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

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