

Company Registration No. 07083664

TOTAL ACCESS SYSTEMS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH NOVEMBER 2013

THURSDAY



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08/05/2014

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COMPANIES HOUSE

jwpcreeers llp
CHARTERED ACCOUNTANTS

TOTAL ACCESS SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2013

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TOTAL ACCESS SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2013**

	Note	2013 £	£	2012 £	£
FIXED ASSETS	2				
Tangible assets			1,188		1,411
CURRENT ASSETS					
Debtors		320		9,150	
Cash at bank and in hand		1,493		5,047	
		<u>1,813</u>		<u>14,197</u>	
CREDITORS: Amounts falling due within one year		<u>5,574</u>		<u>21,476</u>	
NET CURRENT LIABILITIES			(3,761)		(7,279)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,573)</u>		<u>(5,868)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		150		150
Profit and loss account			(2,723)		(6,018)
DEFICIT			<u>(2,573)</u>		<u>(5,868)</u>

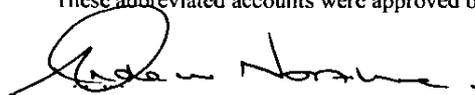
For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 6/5/2014 and are signed on their behalf by


MR A NORTHERN

Company Registration Number 07083664

TOTAL ACCESS SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

2 FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 December 2012 and 30 November 2013	<u>2,428</u>
DEPRECIATION	
At 1 December 2012	1,017
Charge for year	<u>223</u>
At 30 November 2013	<u>1,240</u>
NET BOOK VALUE	
At 30 November 2013	<u>1,188</u>
At 30 November 2012	<u>1,411</u>

TOTAL ACCESS SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2013

3. SHARE CAPITAL

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>