

Registered number  
07083523

Dougal Inns Limited

Filleled Accounts

31 March 2021

**Dougal Inns Limited****Registered number:** 07083523**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	2,180,336	2,249,160
<b>Current assets</b>			
Debtors	4	720,843	366,342
Cash at bank and in hand		415,169	321,552
		<u>1,136,012</u>	<u>687,894</u>
<b>Creditors: amounts falling due within one year</b>	5	(643,593)	(662,254)
<b>Net current assets</b>		<u>492,419</u>	<u>25,640</u>
<b>Total assets less current liabilities</b>		<u>2,672,755</u>	<u>2,274,800</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(725,770)	(751,690)
<b>Provisions for liabilities</b>		(2,460)	-
<b>Net assets</b>		<u>1,944,525</u>	<u>1,523,110</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,944,523	1,523,108
<b>Shareholders' funds</b>		<u>1,944,525</u>	<u>1,523,110</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S D Nicholson

Director

Approved by the board on 17 June 2022

**Dougal Inns Limited**  
**Notes to the Accounts**  
**for the period from 1 July 2020 to 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents gross customer receipts, excluding value added tax.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not depreciated
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks of drinks and foodstuffs are value at cost.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	81	95

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 July 2020	2,222,164	102,479	13,625	2,338,268
Additions	285,731	12,220	-	297,951
Disposals	(358,749)	-	-	(358,749)
At 31 March 2021	2,149,146	114,699	13,625	2,277,470
<b>Depreciation</b>				
At 1 July 2020	-	80,113	8,995	89,108
Charge for the period	-	6,764	1,262	8,026
At 31 March 2021	-	86,877	10,257	97,134
<b>Net book value</b>				
At 31 March 2021	2,149,146	27,822	3,368	2,180,336
At 30 June 2020	2,222,164	22,366	4,630	2,249,160

## **4 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	720,843	366,342

## **5 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	148,607	195,917
Trade creditors	12,966	41,190
Taxation and social security costs	358,137	312,479
Other creditors	123,883	112,668
	643,593	662,254

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>725,770</u>	<u>751,690</u>

<b>7 Loans</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Instalments falling due for payment after more than five years	<u>424,668</u>	<u>453,536</u>
Secured bank loans	<u>874,045</u>	<u>827,355</u>

The bank loans are secured on the freehold land and buildings.

## **8 Related party transactions**

The company is controlled by its directors, Mr SD and Mrs JA Nicholson, who are also the shareholders. The amount due to the company by its directors on loan account at 31 March 2021 was £ 179,869. ( 2020 - £21,660 ). The sums are interest bearing and are repayable on demand.

demand.

## **9 Other information**

Dougal Inns Limited is a private company limited by shares and incorporated in England. Its registered office is:

Amlbenson

The Long Lodge

265-269 Kingston Road

Wimbledon

SW19 3NW

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