

Registered number
07083523

Dougal Inns Limited

Filleled Accounts

31 March 2019

Dougal Inns Limited**Registered number:** 07083523**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	1,889,069	1,880,520
Current assets			
Stocks		54,092	57,113
Debtors	4	353,161	99,258
Cash at bank and in hand		642,864	272,703
		<u>1,050,117</u>	<u>429,074</u>
Creditors: amounts falling due within one year	5	(834,318)	(685,974)
Net current assets/(liabilities)		<u>215,799</u>	<u>(256,900)</u>
Total assets less current liabilities		<u>2,104,868</u>	<u>1,623,620</u>
Creditors: amounts falling due after more than one year	6	(811,766)	(869,704)
Net assets		<u>1,293,102</u>	<u>753,916</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,293,100	753,914
Shareholders' funds		<u>1,293,102</u>	<u>753,916</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SD Nicholson

Director

Approved by the board on 24 December 2019

Dougal Inns Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents gross customer receipts, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not depreciated
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequent payments.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	103	112

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	1,863,415	72,659	7,668	1,943,742
Additions	-	22,351	8,417	30,768
Disposals	-	-	(2,460)	(2,460)
At 31 March 2019	1,863,415	95,010	13,625	1,972,050
Depreciation				
At 1 April 2018	-	58,128	5,094	63,222
Charge for the year	-	19,002	3,217	22,219
On disposals	-	-	(2,460)	(2,460)
At 31 March 2019	-	77,130	5,851	82,981
Net book value				
At 31 March 2019	1,863,415	17,880	7,774	1,889,069
At 31 March 2018	1,863,415	14,531	2,574	1,880,520

4 Debtors	2019	2018
	£	£
Other debtors	353,161	99,258

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	73,345	140,184
Trade creditors	155,557	217,140
Taxation and social security costs	415,876	276,880
Other creditors	189,540	51,770
	834,318	685,974

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	811,766	869,704

7 Loans	2019	2018
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	518,385	581,439
	<hr/>	<hr/>
Secured bank loans	885,111	941,770
	<hr/>	<hr/>

The bank loans are secured on the freehold land and buildings.

8 Average number of employees

Average number of persons employed by the company during the period was 103.
(2018 - 112).

9 Related party transactions

At 31 March 2019 the sum of £185,274 was due to the Company by the directors.
from the director on loan account. This sum was repaid in full by 3 May 2019.

8 Other information

Dougal Inns Limited is a private company limited by shares and incorporated in England. Its registered office is:

34 Westway
Caterham on the Hill
Surrey
CR3 5TP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.