

# All Destinations Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Cannon and Co  
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Folkestone  
Kent  
CT20 1SP

## All Destinations Limited Contents

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**All Destinations Limited**  
**(Registration number: 07083148)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		8,800	13,200
Tangible fixed assets		<u>31,390</u>	<u>36,589</u>
		<u>40,190</u>	<u>49,789</u>
<b>Current assets</b>			
Debtors		8,342	25,170
Cash at bank and in hand		<u>1,148</u>	<u>2,109</u>
		9,490	27,279
Creditors: Amounts falling due within one year		<u>(29,983)</u>	<u>(57,983)</u>
Net current liabilities		<u>(20,493)</u>	<u>(30,704)</u>
Total assets less current liabilities		19,697	19,085
Creditors: Amounts falling due after more than one year		(32,543)	(24,720)
Provisions for liabilities		<u>-</u>	<u>(3,981)</u>
Net liabilities		<u>(12,846)</u>	<u>(9,616)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(12,848)</u>	<u>(9,618)</u>
Shareholders' deficit		<u>(12,846)</u>	<u>(9,616)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 September 2014

The notes on pages 3 to 5 form an integral part of these financial statements.

**All Destinations Limited**  
**(Registration number: 07083148)**  
**Abbreviated Balance Sheet at 31 December 2013**  
**..... continued**

.....  
Mr C R Cooper  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**All Destinations Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	evenly over 5 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**All Destinations Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

*..... continued*

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2013	22,000	59,637	81,637
Additions	-	108,661	108,661
Disposals	-	(124,613)	(124,613)
At 31 December 2013	<u>22,000</u>	<u>43,685</u>	<u>65,685</u>
<b>Depreciation</b>			
At 1 January 2013	8,800	23,048	31,848
Charge for the year	4,400	10,463	14,863
Eliminated on disposals	-	(21,216)	(21,216)
At 31 December 2013	<u>13,200</u>	<u>12,295</u>	<u>25,495</u>
<b>Net book value</b>			
At 31 December 2013	<u>8,800</u>	<u>31,390</u>	<u>40,190</u>
At 31 December 2012	<u>13,200</u>	<u>36,589</u>	<u>49,789</u>

**All Destinations Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2
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