

**Registered Number 07083148**

**Romney Marsh Cars Limited**

**Abbreviated Accounts**

**31 December 2011**

**Romney Marsh Cars Limited**

**Registered Number 07083148**

**Company Information**

**Registered Office:**

3 Queen Street  
Ashford  
Kent  
TN23 1RF

**Reporting Accountants:**

Michael Martin Partnership Limited  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

Romney Marsh Cars Limited

Registered Number 07083148

Balance Sheet as at 31 December 2011

	Notes	2011	
		£	£
<b>Fixed assets</b>			
Intangible	2	17,600	
Tangible	3	178,376	
		<u>195,976</u>	-
<b>Current assets</b>			
Debtors		19,719	
Cash at bank and in hand		1,131	
Total current assets		<u>20,850</u>	-
<b>Creditors: amounts falling due within one year</b>		(123,696)	
<b>Net current assets (liabilities)</b>		(102,846)	
<b>Total assets less current liabilities</b>		<u>93,130</u>	-
<b>Creditors: amounts falling due after more than one year</b>		(102,880)	
<b>Provisions for liabilities</b>		(6,935)	
<b>Total net assets (liabilities)</b>		<u>(16,685)</u>	-
<b>Capital and reserves</b>			
Called up share capital	4	2	
Profit and loss account		(16,687)	
<b>Shareholders funds</b>		<u>(16,685)</u>	-

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 June 2012

And signed on their behalf by:

**Mr C R Cooper, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
Additions	<u>22,000</u>
At 31 December 2011	<u>22,000</u>

<b>Amortisation</b>	
Charge for year	<u>4,400</u>
At 31 December 2011	<u>4,400</u>

<b>Net Book Value</b>	
At 31 December 2011	17,600

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
Additions		496,401

Disposals	-	(288,005)
At 31 December 2011	-	<u>208,396</u>

#### **Depreciation**

Charge for year	-	30,020
At 31 December 2011	-	<u>30,020</u>

#### **Net Book Value**

At 31 December 2011	178,376
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#### 4 **Share capital**

2011

£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2