

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Bolin Webb Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

DIRECTORS:

D Webb
Mrs M Webb
M Hickman

REGISTERED OFFICE:

38 High Street
Uppingham
Rutland
LE15 9QD

REGISTERED NUMBER:

07082769 (England and Wales)

ACCOUNTANTS:

Max Accountants Ltd
Suite 7
Unit 16A, Oakham Enterprise Park
Ashwell Road
Oakham
Rutland
LE15 7TU

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		25,196		25,186
Tangible assets	3		27,254		49,387
			<u>52,450</u>		<u>74,573</u>
CURRENT ASSETS					
Stocks		89,738		76,592	
Debtors		64,893		64,660	
Cash at bank		<u>9,567</u>		<u>23,029</u>	
		164,198		164,281	
CREDITORS					
Amounts falling due within one year		<u>59,655</u>		<u>51,865</u>	
NET CURRENT ASSETS			<u>104,543</u>		<u>112,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,993		186,989
CREDITORS					
Amounts falling due after more than one year			<u>299,311</u>		<u>319,988</u>
NET LIABILITIES			<u>(142,318)</u>		<u>(132,999)</u>
CAPITAL AND RESERVES					
Called up share capital	4		14		14
Share premium			124,997		124,997
Profit and loss account			<u>(267,329)</u>		<u>(258,010)</u>
SHAREHOLDERS' FUNDS			<u>(142,318)</u>		<u>(132,999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bolin Webb Ltd (Registered number: 07082769)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

D Webb - Director

Mrs M Webb - Director

M Hickman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Trademarks and designs

The costs of registering trademarks and designs are capitalised by the Company and are amortised at a rate of 5.0% per annum.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	29,552
Additions	1,486
At 31 December 2015	<u>31,038</u>
AMORTISATION	
At 1 January 2015	4,366
Amortisation for year	1,476
At 31 December 2015	<u>5,842</u>
NET BOOK VALUE	
At 31 December 2015	<u>25,196</u>
At 31 December 2014	<u>25,186</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	101,946
Additions	4,404
At 31 December 2015	<u>106,350</u>
DEPRECIATION	
At 1 January 2015	52,559
Charge for year	26,537
At 31 December 2015	<u>79,096</u>
NET BOOK VALUE	
At 31 December 2015	<u>27,254</u>
At 31 December 2014	<u>49,387</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,428	Ordinary	£0.01	<u>14</u>	<u>14</u>

Bolin Webb Ltd

Report of the Accountants to the Directors of
Bolin Webb Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Max Accountants Ltd
Suite 7
Unit 16A, Oakham Enterprise Park
Ashwell Road
Oakham
Rutland
LE15 7TU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.