

Registered Number 07082485

1ST ONLINE SOLUTIONS LIMITED

Abbreviated Accounts

30 March 2016

Abbreviated Balance Sheet as at 30 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	22,366	26,839
Tangible assets	3	373,273	172,611
		<u>395,639</u>	<u>199,450</u>
Current assets			
Stocks		10,583	23,333
Debtors		282,651	149,455
Cash at bank and in hand		553,453	445,039
		<u>846,687</u>	<u>617,827</u>
Creditors: amounts falling due within one year		(840,793)	(600,804)
Net current assets (liabilities)		<u>5,894</u>	<u>17,023</u>
Total assets less current liabilities		<u>401,533</u>	<u>216,473</u>
Creditors: amounts falling due after more than one year		(250,579)	(143,856)
Provisions for liabilities		(64,925)	(33,600)
Total net assets (liabilities)		<u>86,029</u>	<u>39,017</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		85,929	38,917
Shareholders' funds		<u>86,029</u>	<u>39,017</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:

Mr R Sovndahl, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover and profit before taxation is attributable to the one principal activity of the company.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25 % straight line

Computer equipment 25% straight line

Fixtures, fittings & equipment 25% straight line

Motor vehicles 25% straight line

2 Intangible fixed assets

	£
Cost	
At 31 March 2015	44,731
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>44,731</u>
Amortisation	
At 31 March 2015	17,892
Charge for the year	4,473
On disposals	-
At 30 March 2016	<u>22,365</u>
Net book values	
At 30 March 2016	<u>22,366</u>
At 30 March 2015	<u>26,839</u>

3 Tangible fixed assets

	£
Cost	
At 31 March 2015	303,268
Additions	330,351

Disposals	(9,346)
Revaluations	-
Transfers	-
At 30 March 2016	<u>624,273</u>
Depreciation	
At 31 March 2015	130,657
Charge for the year	123,840
On disposals	(3,497)
At 30 March 2016	<u>251,000</u>
Net book values	
At 30 March 2016	<u>373,273</u>
At 30 March 2015	<u>172,611</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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