

Registered Number. 7081885

England and Wales 8657

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NETRIS LIMITED

ABBREVIATED ACCOUNTS

30TH NOVEMBER 2010

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BALANCE SHEET AS AT 30TH NOVEMBER 2010

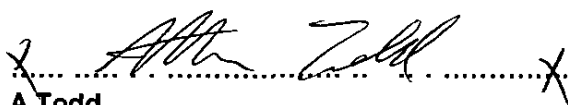
	<u>Notes</u>	<u>2010</u>	
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	4		951
CURRENT ASSETS			
Debtors	5	2652	
Cash at Bank		63622	
		<u>66274</u>	
CREDITORS Amounts Falling Due Within One Year	6	65637	
		<u>65637</u>	
NET CURRENT ASSETS			637
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1588</u>
CAPITAL AND RESERVES			
Called Up Share Capital	7		100
Profit and Loss Account			1488
			<u>1588</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30th November 2010 the company was entitled to exemption from audit under section 477 [small company exemption] of the Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors


A Todd
Director

Approved by the Board: 20th January 2011

NOTES TO THE ACCOUNTS - 30TH NOVEMBER 2010**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008)

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life

Office Equipment	- 33⅓% on reducing balances
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Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis

Turnover

Turnover represents the value of services performed during the period, excluding VAT

Deferred taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made

2 OPERATING PROFIT

The operating profit is stated after charging	<u>2010</u>
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Depreciation of Tangible Fixed Assets	476
Directors' Emoluments	11800

3 DIVIDENDS

	<u>2010</u>
Dividend on Ordinary Shares - Paid	60000

NOTES TO THE ACCOUNTS - 30TH NOVEMBER 2010

4	TANGIBLE FIXED ASSETS	Office Equipment
	Cost	
	Additions and at 30th November 2010	1427

	Depreciation	
	Charge for Period and at 30th November 2010	476

	Net Book Values	
	At 30th November 2010	951

5	DEBTORS	<u>2010</u>
	Trade Debtors	2652

6	CREDITORS: Amounts Falling Due Within One Year:	<u>2010</u>
	Corporation Tax	16141
	Social Security and Other Taxes	3471
	Accruals	88
	Directors Loan Account	45937

		65637

7	CALLED UP SHARE CAPITAL	<u>2010</u>
	Allotted, called up and fully paid	
	100 ordinary shares of £1 each	100

8	CONTROLLING PARTY	
	Mr Todd, a director, together with member of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital	

