

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

The ResPublica Trust

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for the Year Ended 31 March 2013

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The ResPublica Trust

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

Professor J Milbank (Trustee)
D Hawkins (Trustee)
Dr A Pabst

REGISTERED OFFICE:

15 Newland
Lincoln
LN1 1XG

REGISTERED NUMBER:

07081565 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The ResPublica Trust

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The ResPublica Trust for the year ended 31 March 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The ResPublica Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The ResPublica Trust and state those matters that we have agreed to state to the Board of Directors of The ResPublica Trust, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The ResPublica Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The ResPublica Trust. You consider that The ResPublica Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The ResPublica Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

31 December 2013

The ResPublica Trust (Registered number: 07081565)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		8,590		13,605
CURRENT ASSETS					
Debtors		118,800		102,016	
Cash at bank and in hand		<u>3,304</u>		<u>690</u>	
		122,104		102,706	
CREDITORS					
Amounts falling due within one year		<u>236,243</u>		<u>113,653</u>	
NET CURRENT LIABILITIES			<u>(114,139)</u>		<u>(10,947)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(105,549)</u>		<u>2,658</u>
RESERVES					
Income and expenditure account			<u>(105,549)</u>		<u>2,658</u>
			<u>(105,549)</u>		<u>2,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2013 and were signed on its behalf by:

Professor J Milbank (Trustee) - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Current liabilities exceed current assets by £114,139. The company has prepared the accounts on a Going Concern basis reasoning that since the year end, the performance of the company has improved significantly and the Directors believe that the deficit has been cleared.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	15,266
DEPRECIATION	
At 1 April 2012	1,661
Charge for year	5,015
At 31 March 2013	6,676
NET BOOK VALUE	
At 31 March 2013	8,590
At 31 March 2012	13,605

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.