

A & F GELATI ITALIANI LIMITED

**Company Registration Number:
07080897 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2010

End date: 30th November 2011

SUBMITTED

A & F GELATI ITALIANI LIMITED

Company Information for the Period Ended 30th November 2011

Director:	ARIELA CESANA FRANCESCA CAGETTI
Company secretary:	JOHN EVANS
Registered office:	37a Hillmarton Road London N7 9JD GB-ENG
Company Registration Number:	07080897 (England and Wales)

A & F GELATI ITALIANI LIMITED

Abbreviated Balance sheet As at 30th November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	52,944	55,629
Total fixed assets:		<u>52,944</u>	<u>55,629</u>
Current assets			
Stocks:		23,992	0
Debtors:		23,006	14,835
Cash at bank and in hand:		2,785	4,686
Total current assets:		<u>49,783</u>	<u>19,521</u>
Creditors			
Creditors: amounts falling due within one year		87,208	70,862
Net current assets (liabilities):		<u>(37,425)</u>	<u>(51,341)</u>
Total assets less current liabilities:		15,519	4,288
Creditors: amounts falling due after more than one year:		20,561	15,290
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>(5,042)</u></u>	<u><u>(11,002)</u></u>

The notes form part of these financial statements

A & F GELATI ITALIANI LIMITED

Abbreviated Balance sheet As at 30th November 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	100	100
Revaluation reserve:		0	0
Profit and Loss account:		(5,142)	(11,102)
Total shareholders funds:		<u>(5,042)</u>	<u>(11,002)</u>

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 14 August 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: ARIELA CESANA
Status: Director

The notes form part of these financial statements

A & F GELATI ITALIANI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Financial Reporting Standards.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life:
Plant and Machinery – 4 years straight line Computer Equipment – 4 years straight line

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Other accounting policies

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

2. Tangible assets

	Total
Cost	£
At 01st December 2010:	68,973
Additions:	17,044
Disposals:	0
Revaluations:	0
Transfers:	0
At 30th November 2011:	86,017
Depreciation	
At 01st December 2010:	13,344
Charge for year:	19,729
On disposals:	0
Other adjustments	0
At 30th November 2011:	33,073
Net book value	
At 30th November 2011:	52,944
At 30th November 2010:	55,629

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Notes to the Abbreviated Accounts for the Period Ended 30th November 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.