

**BUON APPS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Buon Apps Limited
Company No. 07079672
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		29,619		31,379
			29,619		31,379
CURRENT ASSETS					
Stocks		18,300		14,321	
Debtors		58,295		81,402	
Cash at bank and in hand		1,267		19,939	
		77,862		115,662	
Creditors: Amounts Falling Due Within One Year					
		(90,488)		(136,655)	
NET CURRENT ASSETS (LIABILITIES)			(12,626)		(20,993)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			16,993		10,386
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,621)		(2,011)
NET ASSETS					
			14,372		8,342
CAPITAL AND RESERVES					
Called up share capital	3		11		11
Profit and Loss Account			14,361		8,331
SHAREHOLDERS' FUNDS					
			14,372		8,342

Buon Apps Limited
Company No. 07079672
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Alessandro Proietti Tocca

30/09/2016

Buon Apps Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	77,054
Additions	5,644
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As at 31 December 2015	82,698
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Depreciation	
As at 1 January 2015	45,675
Provided during the period	7,404
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As at 31 December 2015	53,079
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Net Book Value	
As at 31 December 2015	29,619
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As at 1 January 2015	31,379
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Buon Apps Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	10	10	10
Ordinary B shares	1.000	1	1	1
		11	11	11

4 . Transactions With and Loans to Directors

At the balance sheet date the directors had a balance owing to the company of £47,290 (2014:£68,819). Interest of £1,887 has been charged on this balance at a rate of 3.25% (2014: £3,131). The maximum balance outstanding during the year was £68,819.

5 . Ultimate Controlling Party

The company is under the control of the directors who own and control the entire issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.