

Registered Number 07079672

BUON APPS LTD.

Abbreviated Accounts

31 December 2011

BUON APPS LTD.

Registered Number 07079672

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	10,800	14,400
Tangible	3	<u>39,729</u>	<u>48,273</u>
Total fixed assets		50,529	62,673
Current assets			
Stocks		12,050	10,400
Debtors		32,607	
Cash at bank and in hand		1,471	
Total current assets		<u>46,128</u>	<u>10,400</u>
Creditors: amounts falling due within one year		(69,378)	(66,123)
Net current assets		(23,250)	(55,723)
Total assets less current liabilities		<u>27,279</u>	<u>6,950</u>
Provisions for liabilities and charges		(222)	
Total net Assets (liabilities)		27,057	6,950
Capital and reserves			
Called up share capital	4	11	11
Profit and loss account		<u>27,046</u>	<u>6,939</u>
Shareholders funds		<u>27,057</u>	<u>6,950</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

A Tocca, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	18,000
At 31 December 2011	<u>18,000</u>

Depreciation	
At 31 December 2010	3,600
Charge for year	3,600
At 31 December 2011	<u>7,200</u>

Net Book Value	
At 31 December 2010	14,400
At 31 December 2011	<u>10,800</u>

3 Tangible fixed assets

Cost	£
At 31 December 2010	60,341
additions	1,388
disposals	
revaluations	
transfers	
At 31 December 2011	<u>61,729</u>

Depreciation	
At 31 December 2010	12,068

Charge for year	9,932
on disposals	
At 31 December 2011	<u>22,000</u>

Net Book Value	
At 31 December 2010	48,273
At 31 December 2011	<u>39,729</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10 Ordinary of £1.00 each	10	10
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		

5 **Transactions with directors**

At the balance sheet date the sole director had a balance owing to the company of £25,687 (2010:£11,658 owed from the company). Interest of £374 has been charged on this balance at a rate of 4% (2010:£Nil). The maximum balance outstanding during the year was £25,687.