

REGISTERED NUMBER: 07079586 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Seabow Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:	D J Bowlzer
REGISTERED OFFICE:	1 St Mary's Street Ross-on-Wye Herefordshire HR9 5HT
BUSINESS ADDRESS:	3 St Vincent's Close Lower Bullingham Hereford Herefordshire HR2 6EL
REGISTERED NUMBER:	07079586 (England and Wales)
ACCOUNTANTS:	Thorne & Co. Accountants and Registered Auditors 1 St Mary's Street Ross-on-Wye Herefordshire HR9 5HT

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		4,614		5,738
CURRENT ASSETS					
Stocks		170,250		170,250	
Debtors	5	970		970	
Cash at bank		<u>1,858</u>		<u>3,509</u>	
		173,078		174,729	
CREDITORS					
Amounts falling due within one year	6	<u>1,705</u>		<u>4,173</u>	
NET CURRENT ASSETS			<u>171,373</u>		<u>170,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,987		176,294
CREDITORS					
Amounts falling due after more than one year	7		<u>176,000</u>		<u>176,000</u>
NET (LIABILITIES)/ASSETS			<u>(13)</u>		<u>294</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(113)</u>		<u>194</u>
SHAREHOLDERS' FUNDS			<u>(13)</u>		<u>294</u>

Balance Sheet - continued
30 November 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22 August 2018 and were signed by:

D J Bowlzer - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Seabow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year and the value of rents receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued support of the company's director and creditors while the director endeavours to establish profitable trading.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2016 and 30 November 2017	<u>6,800</u>	<u>918</u>	<u>7,718</u>
DEPRECIATION			
At 1 December 2016	1,542	438	1,980
Charge for year	<u>1,052</u>	<u>72</u>	<u>1,124</u>
At 30 November 2017	<u>2,594</u>	<u>510</u>	<u>3,104</u>
NET BOOK VALUE			
At 30 November 2017	<u>4,206</u>	<u>408</u>	<u>4,614</u>
At 30 November 2016	<u>5,258</u>	<u>480</u>	<u>5,738</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	<u>970</u>	<u>970</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade creditors	576	544
Corporation tax	196	876
Social security and other taxes	182	188
Director's current account	175	1,238
Accruals and deferred income	<u>576</u>	<u>1,327</u>
	<u>1,705</u>	<u>4,173</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17 £	30.11.16 £
Other loans - 2-5 years	<u>176,000</u>	<u>176,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.