

**Registered Number 07079151**

**XELECTOR LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	139,297	162,514
Tangible assets	3	71,984	42,100
		<u>211,281</u>	<u>204,614</u>
<b>Current assets</b>			
Debtors		180,744	148,470
Cash at bank and in hand		512,274	352,832
		<u>693,018</u>	<u>501,302</u>
<b>Creditors: amounts falling due within one year</b>		(1,064,414)	(836,081)
<b>Net current assets (liabilities)</b>		<u>(371,396)</u>	<u>(334,779)</u>
<b>Total assets less current liabilities</b>		<u>(160,115)</u>	<u>(130,165)</u>
<b>Total net assets (liabilities)</b>		<u>(160,115)</u>	<u>(130,165)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(160,116)	(130,166)
<b>Shareholders' funds</b>		<u>(160,115)</u>	<u>(130,165)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

**ET Rutschmann, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total sales value, excluding value added tax, of services provided during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Website - 20% straight line

Furniture, fittings and equipment - 25% straight line

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	232,165
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>232,165</u>
<b>Amortisation</b>	
At 1 January 2013	69,651
Charge for the year	23,217
On disposals	-
At 31 December 2013	<u>92,868</u>
<b>Net book values</b>	
At 31 December 2013	<u>139,297</u>
At 31 December 2012	<u>162,514</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	46,806
Additions	49,302
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2013	<u>96,108</u>
<b>Depreciation</b>	
At 1 January 2013	4,706
Charge for the year	19,418
On disposals	-
At 31 December 2013	<u>24,124</u>
<b>Net book values</b>	
At 31 December 2013	<u>71,984</u>
At 31 December 2012	<u>42,100</u>

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