

COMPANY REGISTRATION NUMBER 07079070

(SS) RAE PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



(SS) RAE PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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(SS) RAE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		18,000	24,000
Tangible assets		<u>625</u>	<u>-</u>
		18,625	24,000
CURRENT ASSETS			
Debtors		19,880	2,516
Cash at bank and in hand		<u>8,025</u>	<u>10,702</u>
		27,905	13,218
CREDITORS: Amounts falling due within one year		<u>(37,720)</u>	<u>(36,259)</u>
NET CURRENT LIABILITIES		<u>(9,815)</u>	<u>(23,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,810</u>	<u>959</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>8,809</u>	<u>958</u>
SHAREHOLDER'S FUNDS		<u>8,810</u>	<u>959</u>

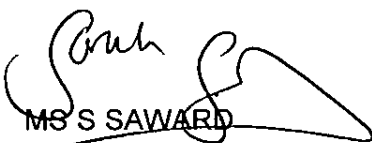
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14/6/12


MS S SAWARD

Company Registration Number 07079070

The notes on pages 2 to 3 form part of these abbreviated accounts.

(SS) RAE PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

During the year, the company remained profitable and had positive reserves at 31 March 2012. Additionally the company has minimal capital requirements, and has no requirement to source any additional funding. As a result, the director considers that the company is a going concern and accordingly, the accounts have been prepared on that basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over a 5 year period

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - straight line over a 3 year period

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(SS) RAE PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	30,000	–	30,000
Additions	–	937	937
At 31 March 2012	<u>30,000</u>	<u>937</u>	<u>30,937</u>
DEPRECIATION			
At 1 April 2011	6,000	–	6,000
Charge for year	6,000	312	6,312
At 31 March 2012	<u>12,000</u>	<u>312</u>	<u>12,312</u>
NET BOOK VALUE			
At 31 March 2012	<u>18,000</u>	<u>625</u>	<u>18,625</u>
At 31 March 2011	<u>24,000</u>	<u>–</u>	<u>24,000</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>