

**Registered Number 07078907**

**A&S JEWELLERY WHOLESALE LTD**

**Abbreviated Accounts**

**30 November 2012**

## Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,210	2,124
		<u>2,210</u>	<u>2,124</u>
<b>Current assets</b>			
Stocks		35,000	41,500
Debtors		1,255	4,194
Cash at bank and in hand		5,726	3,726
		<u>41,981</u>	<u>49,420</u>
<b>Creditors: amounts falling due within one year</b>		(55,211)	(49,840)
<b>Net current assets (liabilities)</b>		<u>(13,230)</u>	<u>(420)</u>
<b>Total assets less current liabilities</b>		<u>(11,020)</u>	<u>1,704</u>
<b>Provisions for liabilities</b>		(442)	(425)
<b>Total net assets (liabilities)</b>		<u>(11,462)</u>	<u>1,279</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(11,562)	1,179
<b>Shareholders' funds</b>		<u>(11,462)</u>	<u>1,279</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2013

And signed on their behalf by:

**T P Atkinson, Director**

**R N Stone, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sale of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Plant and machinery 25% on reducing balance

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	2,799
Additions	1,032
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>3,831</u>
<b>Depreciation</b>	
At 1 December 2011	675
Charge for the year	946

On disposals	-
At 30 November 2012	<u>1,621</u>
<b>Net book values</b>	
At 30 November 2012	<u>2,210</u>
At 30 November 2011	<u>2,124</u>

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