

**Registered Number 07078765**

**Charles & Co Private Office Limited**

**Abbreviated Accounts**

**31 December 2011**

Charles & Co Private Office Limited

Registered Number 07078765

Balance Sheet as at 31 December 2011

	Notes	31/12/2011	28/02/2011	
		£	£	£
<b>Fixed assets</b>	2			
Tangible			389	0
			<u>389</u>	<u>0</u>
<b>Current assets</b>				
Debtors		209	209	
Cash at bank and in hand		34,628	28,217	
Total current assets		<u>34,837</u>	<u>28,426</u>	
<b>Creditors: amounts falling due within one year</b>		(14,286)	(8,375)	
<b>Net current assets (liabilities)</b>		20,551	20,051	
<b>Total assets less current liabilities</b>		<u>20,940</u>	<u>20,051</u>	
<b>Total net assets (liabilities)</b>		<u>20,940</u>	<u>20,051</u>	
<b>Capital and reserves</b>				
Called up share capital	4	1,000	1,000	
Profit and loss account		19,940	19,051	
<b>Shareholders funds</b>		<u>20,940</u>	<u>20,051</u>	

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:

**Mr R G Charles, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% straight line

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 March 2011	0	0
Additions	491	491
At 31 December 2011	491	491
<b>Depreciation</b>		
At 01 March 2011	0	0
Charge for year	102	102
At 31 December 2011	102	102
<b>Net Book Value</b>		
At 31 December 2011	389	389
At 28 February 2011	0	0

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	31/12/2011	28/02/2011
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary of £1 each	1,000	1,000

5 **Transactions with directors**

At the period end the company owed Mr R G Charles £6,678 (February 2011 - £20) which is shown within creditors.