

Registration number 07078607

**A & G Partitions & Ceilings Limited**

**Abbreviated accounts**

**for the year ended 30 November 2011**

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## **A & G Partitions & Ceilings Limited**

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**A & G Partitions & Ceilings Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited accounts of A & G Partitions & Ceilings Limited**

In accordance with the engagement letter dated 17 November 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 November 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Crown & Co Accountants Limited**  
**Chartered Accountants**

**3 February 2012**

**Apex House**  
**Wonastow Road**  
**Monmouth**  
**NP25 5JB**

# **A & G Partitions & Ceilings Limited**

## **Abbreviated balance sheet as at 30 November 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,840		4,800
<b>Current assets</b>					
Stocks		6,225		-	
Debtors		4,030		10,580	
Cash at bank and in hand		3,546		1,761	
		<u>13,801</u>		<u>12,341</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(26,323)</u>		<u>(27,107)</u>	
<b>Net current liabilities</b>			<u>(12,522)</u>		<u>(14,766)</u>
<b>Total assets less current liabilities</b>			<u>(8,682)</u>		<u>(9,966)</u>
<b>Deficiency of assets</b>			<u>(8,682)</u>		<u>(9,966)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(8,782)</u>		<u>(10,066)</u>
<b>Shareholders' funds</b>			<u>(8,682)</u>		<u>(9,966)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**A & G Partitions & Ceilings Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 3 February 2012 and signed on its behalf by



**Anthony Carpenter**  
**Director**

**Registration number 07078607**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **A & G Partitions & Ceilings Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 20% straight line

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2010	6,000
At 30 November 2011	6,000
<b>Depreciation</b>	
At 1 December 2010	1,200
Charge for year	960
At 30 November 2011	2,160
<b>Net book values</b>	
At 30 November 2011	3,840
At 30 November 2010	4,800

**A & G Partitions & Ceilings Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2011**

continued

<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>