

COMPANIES HOUSE COPY

zentuvo Limited

Abbreviated Accounts

Year Ended

31 December 2011

Company Number 07077177

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COMPANIES HOUSE

zentuvo Limited

Abbreviated accounts for the year ended 31 December 2011

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Director

F Jentoft

Secretary and registered office

H T Corporate Services Ltd, Innovation Centre, Gallows Hill, Warwick, United Kingdom, CV34 6UW

Company number

07077177

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

zentuvo Limited

Independent auditor's report

To zentuvo Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of zentuvo Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*Graham Clayworth (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom*

Date *16 May 2012*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

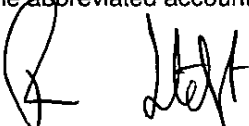
zentuvo Limited

Balance sheet at 31 December 2011

<i>Company number 07077177</i>	Note	2011 £	2011 £	2010 £	2010 £
Current assets					
Debtors		5,647		5,883	
Cash at bank and in hand		1,807		1,063	
		<u>7,454</u>		<u>6,946</u>	
Creditors: amounts falling due within one year		<u>256,542</u>		<u>133,428</u>	
Total assets less current liabilities			(249,088)		(126,482)
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account	3		(249,089)		(126,483)
Shareholders' deficit			(249,088)		(126,482)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the director and authorised for issue on 2/5/12


F Jentoft
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

zentuvo Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2011

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Going concern

The company had net current liabilities and net liabilities at the balance sheet date. The parent company, zentuvo AS has undertaken to provide such financial support as is required for the period of one year from the signing of the financial statements. Accordingly, the director has adopted the going concern basis in preparing the annual report and accounts.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Related party disclosures

The company is a wholly owned subsidiary of zentuvo AS and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with zentuvo AS or other wholly owned subsidiaries within the group.

2 Share capital

	2011 £	2010 £
<i>Allotted, called up and fully paid</i>		
1 Ordinary share of £1 each	1	1

zentuvo Limited

**Notes forming part of the abbreviated accounts
for the year ended 31 December 2011 (*continued*)**

3 Reserves

	Profit and loss account £
At 1 January 2011	(126,483)
Loss for the year	(122,606)
	<hr/>
At 31 December 2011	(249,089)
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