Registration number: 07075894

Affinity Beauty Ltd

trading as Touch of East

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Chatha & Co
Chartered Certified Accountants
115-116 Spon End
Coventry
Warwickshire
CV1 3HF

Affinity Beauty Ltd
trading as Touch of East
Contents

Affinity Beauty Ltd
trading as Touch of East
(Registration number: 07075894)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		13,827	16,172
Current assets			
Stocks		3,972	1,750
Debtors		-	2
Cash at bank and in hand		13,246	8,335
		17,218	10,087
Creditors: Amounts falling due within one year		(30,966)	(35,626)
Net current liabilities		(13,748)	(25,539)
Net assets/(liabilities)		79	(9,367)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		77	(9,369)
Shareholders' funds/(deficit)		79	(9,367)

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 November 2017 and signed on its behalf by:

....
Mrs HP Grewal-Shah
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	10-25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	28,420	28,420
At 30 November 2016	28,420	28,420
Depreciation		
At 1 December 2015	12,248	12,248
Charge for the year	2,345	2,345
At 30 November 2016	14,593	14,593
Net book value		
At 30 November 2016	13,827	13,827
At 30 November 2015	16,172	16,172

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mrs HP Grewal-Shah				
Non instalment and nil interest rate loan.	(29,366)	1,000	(30,366)	8,312