

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**for**

**Contemporary Salons Limited**

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for the Year Ended 31 December 2015**

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**Contemporary Salons Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:** A Simpson  
Mrs K Storr-Simpson

**SECRETARY:** A Simpson

**REGISTERED OFFICE:** 136 Marton Road  
Middlesbrough  
Cleveland  
TS1 2ED

**REGISTERED NUMBER:** 07075685 (England and Wales)

**ACCOUNTANTS:** Sochall Smith Limited  
Chartered Accountants  
Queens Court Business Centre  
Newport Road  
Middlesbrough  
Cleveland  
TS1 5EH

**Contemporary Salons Limited (Registered number: 07075685)**

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		78,333		98,333
Tangible assets	3		<u>9,840</u>		<u>7,873</u>
			88,173		106,206
<b>CURRENT ASSETS</b>					
Stocks		12,100		12,140	
Debtors		172,538		141,487	
Cash at bank and in hand		<u>159,921</u>		<u>115,864</u>	
		344,559		269,491	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>83,044</u>		<u>66,118</u>	
<b>NET CURRENT ASSETS</b>			<u>261,515</u>		<u>203,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			349,688		309,579
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,968</u>		<u>993</u>
<b>NET ASSETS</b>			<u>347,720</u>		<u>308,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Retained earnings			<u>347,718</u>		<u>308,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>347,720</u>		<u>308,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2016 and were signed on its behalf by:

A Simpson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	101,667
Amortisation for year	<u>20,000</u>
At 31 December 2015	<u>121,667</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>78,333</u>
At 31 December 2014	<u>98,333</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	14,620
Additions	<u>3,668</u>
At 31 December 2015	<u>18,288</u>
<b>DEPRECIATION</b>	
At 1 January 2015	6,747
Charge for year	<u>1,701</u>
At 31 December 2015	<u>8,448</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>9,840</u>
At 31 December 2014	<u>7,873</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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