

Registered Number 07075540

A & K STORES LIMITED

Abbreviated Accounts

30 November 2010

**A & K STORES LIMITED**

Registered Number 07075540

**Balance Sheet as at 30 November 2010**

	Notes	2010	
		£	£
<b>Fixed assets</b>			
Intangible	2	34,500	
Tangible	3	<u>152</u>	-
Total fixed assets		34,652	
<b>Current assets</b>			
Stocks		3,250	
Cash at bank and in hand		1,404	
Total current assets		<u>4,654</u>	-
<b>Creditors: amounts falling due within one year</b>		(4,157)	
<b>Net current assets</b>		497	
<b>Total assets less current liabilities</b>		<u>35,149</u>	-
<b>Creditors: amounts falling due after one year</b>		(33,997)	
<b>Total net Assets (liabilities)</b>		1,152	
<b>Capital and reserves</b>			
Called up share capital		1	
Profit and loss account		<u>1,151</u>	-
<b>Shareholders funds</b>		<u>1,152</u>	-

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2011

And signed on their behalf by:

**MR AMRATLAL CHOCHAN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover consist of invoiced sales excluding VAT

**Turnover**

Turnover comprises invoiced sales net of returns trade discounts and VAT

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
Additions	34,500
At 30 November 2010	<u>34,500</u>
Net Book Value	
At 30 November 2010	<u>34,500</u>

Turnover consist of invoiced sales excluding VAT

**3 Tangible fixed assets**

Cost	£
At	
additions	190
disposals	
revaluations	
transfers	
At 30 November 2010	<u>190</u>
Depreciation	
At	
Charge for year	38
on disposals	
At 30 November 2010	<u>38</u>
Net Book Value	
At	
At 30 November 2010	<u>152</u>

Turnover consist of invoiced sales excluding VAT

**4 Transactions with directors**

A salary of £6376 was paid to MR AMRATLAL CHOCHAN during the year MR AMRATLAL CHOCHAN also has a directors current account balance of £33997

**5 Related party disclosures**

The ultimate controlling parties are MR AMRATLAL CHOCHAN by virtue of their ownership of 50 percentage each in the ordinary share capital of the company

**6 Enter additional note title here**

NONE