

REGISTERED NUMBER: 07075311 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
BOLT (YWJ) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2017

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BOLT (YWJ) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

P I Williams
Mrs L Williams

REGISTERED OFFICE:

25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER:

07075311 (England and Wales)

ACCOUNTANTS:

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		564		723
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	4	7,936		7,305	
Cash at bank and in hand		<u>5,133</u>		<u>6,159</u>	
		14,069		14,464	
CREDITORS					
Amounts falling due within one year	5	<u>17,162</u>		<u>15,643</u>	
NET CURRENT LIABILITIES			<u>(3,093)</u>		<u>(1,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,529)</u>		<u>(456)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,629)</u>		<u>(556)</u>
SHAREHOLDERS' FUNDS			<u>(2,529)</u>		<u>(456)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th December 2017 and were signed on its behalf by:

P I Williams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. **STATUTORY INFORMATION**

BOLT (YWJ) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2016 and 31st March 2017	<u>3,200</u>	<u>170</u>	<u>3,370</u>
DEPRECIATION			
At 1st April 2016	2,631	16	2,647
Charge for year	<u>142</u>	<u>17</u>	<u>159</u>
At 31st March 2017	<u>2,773</u>	<u>33</u>	<u>2,806</u>
NET BOOK VALUE			
At 31st March 2017	<u>427</u>	<u>137</u>	<u>564</u>
At 31st March 2016	<u>569</u>	<u>154</u>	<u>723</u>

4. DEBTORS

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Deferred tax asset	<u>972</u>	<u>341</u>
Amounts falling due after more than one year:		
Other debtors	<u>6,964</u>	<u>6,964</u>
Aggregate amounts	<u>7,936</u>	<u>7,305</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	2,501	1
Related concern	5,000	5,000
Directors' current accounts	8,687	8,427
Accruals and deferred income	<u>974</u>	<u>2,215</u>
	<u>17,162</u>	<u>15,643</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors who together are the controlling parties had a balance on their loan accounts of £8,687 (2016 - £8,427) due from the company. This is shown under Creditors: Amounts falling due within one year.

7. RELATED PARTY DISCLOSURES

The directors of the company, charged the company a management fee of £4,000 (£4,700 - 2016).
A director of the company, P.I. Williams is also a director of Vintage Oily Rag Motorcycles Ltd, -"VOR". VOR owed £6,964 to the company at the year end.

8. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under UK GAAP were for the period ended 31st March 2016. The date of transition to FRS 102 (Section 1A) was the 1st April 2016. There were no adjustments on the transition to FRS 102 (Section 1A) for the period 1st April 2016 to 31st March 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.