

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 0 7 5 2 0 7

Company name in full Bastien Jack Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas

Surname Grummitt

3 Liquidator's address

Building name/number Second Floor

Street Poynt South

Post town Upper Parliament Street

County/Region Nottingham

Postcode N G 1 6 L F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	7	^m	0	^m	6	^y	2	^y	0	^y	2	^y	0
To date	^d	0	^d	6	^m	0	^m	6	^y	2	^y	0	^y	2	^y	1
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	2	^m	0	^m	8	^y	2	^y	0	^y	2	^y	1

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Charlotte Stuckes
Company name	Bridgewood Financial Solutions Ltd
Address	Second Floor Poynt South
Post town	Upper Parliament Street
County/Region	Nottingham
Postcode	N G 1 6 L F
Country	
DX	
Telephone	0115 871 2940



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



In the matter of

**Bastien Jack Limited ("the Company")
In Creditors' Voluntary Liquidation**

Liquidator's Progress Report

3 August 2021

**Thomas Grummitt
Liquidator**

**Bridgewood Financial Solutions Limited
Second Floor
Poynt South
Upper Parliament Street
Nottingham
NG1 6LF
Telephone: 0115 871 2934
Email: charlotte.stuckes@bridgewood.co.uk**

Contents

Sections

1. Purpose of Report
2. Progress of the Liquidation in the Previous Twelve Months
3. Details of what Remains to be Done and Matters Preventing Closure
4. Liabilities and Dividends
5. Receipts and Payments Summary
6. Pre Appointment Remuneration
7. Liquidator's Remuneration
8. Liquidator's Expenses
9. Creditors' Right to Information and Ability to Challenge Remuneration and Expenses
10. Further Information

Appendices

- A. Statutory, Dividend and Other Information
- B. Receipts and Payments Account
- C. Charge Out Rates, Disbursement Rates and Charging Policy
- D. Time Cost Analysis and Summarised Original Fees Estimate

The following abbreviations may be used in this report:

Bridgewood	Bridgewood Financial Solutions Limited
The Company	Bastien Jack Limited
The former Liquidators	Louise Freestone and Paul Mallatratt
The Liquidator	Thomas Grummitt
The Previous Period	The reporting period 7 June 2019 to 6 June 2020
The Period	The reporting period 7 June 2020 to 6 June 2021
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying Floating Charge Holder
HMRC	HM Revenue and Customs
The Bank	NatWest Bank Plc

1. Purpose of Report

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies, with information relating to the progress of the Liquidation in the period from 7 June 2020 to 6 June 2021, known as “the Period”. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request, referred to as “the Previous Period”.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidator, former Liquidators nor Bridgewood, accept any liability whatsoever arising as a result of any decision or action, taken or refrained from, as a result of information contained in this report.

2. Progress of the Liquidation in the Previous Twelve Months

Realisation of Assets

Bank Interest

Interest of £0.16 has been accrued during the Period, bringing the total interest to £0.59.

No further assets have been realised since the end of the Period.

Investigations

In accordance with statutory obligations, the former Liquidators have filed the appropriate documentation with the Department for Business, Energy and Industrial Strategy in relation to the conduct of the Directors.

They undertook an initial investigation into the Company’s affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, they recovered, listed and reviewed the Company’s accounting records; obtained and reviewed copy bank statements for the 3 years prior to the Company ceasing to trade from the Company’s bankers and compared the information in the Company’s last set of accounts with that contained in the statement of affairs, lodged in the Liquidation and made enquiries about the reasons for the changes.

We can advise you that following an initial assessment, a wide-ranging investigation is being carried out into the Bastien Jack group of companies and in particular the circumstances surrounding investment into the group by its investors. Enquiries and investigations have been undertaken to establish the date at which each individual company and the wider group became insolvent and if additional losses were suffered by creditors after those dates.

A detailed set of instructions was prepared for our solicitors and counsel to review and establish the nature and quantum of potential claims that may be brought against various parties which may lead to funds being recovered for the benefit of creditors. Having received positive legal opinion it is intended to bring claims once the relevant parties have been interviewed and the various issues put to them for explanation.

This investigation is very complex and has required reviewing substantial documents, in addition to writing to various parties to gain a better understanding and acquire the information needed. Whilst these actions are ongoing, we cannot give further information regarding this matter, as this is sensitive and we do not want to prejudice any claims we may have.

For completeness it is disclosed that the incoming Liquidator Thomas Grummitt is by coincidence a former colleague of one of the Company’s former directors. Having considered the insolvency code of

ethics and any threat to its fundamental principles that might arise from this, it is considered that there is no such threat. Mr Grummitt and the former director have not had any communication for a number of years and were colleagues in an organisation with hundreds of employees until approximately 2016.

6 Bastien Jack group companies are in Liquidation with Thomas Grummitt as Liquidator. In each of the other 5, there is a Joint Liquidator, being Colin Wilson of Opus LLP. In case there is any perception that the above investigation might not be conducted with objectivity, Colin Wilson of Opus and his staff have dealt with all investigatory matters since 3 December 2020 as part of their wider investigation into the group and this will continue to be the case. The former Liquidators have left Bridgewood to join Opus LLP and are now running the investigation alongside the Joint Liquidator of the other 5 relevant group companies, with the benefit of their experience of these matters to date.

3. Details of what Remains to be Done and Matters Preventing Closure

Assets Remaining to be Realised

There are no assets remaining to be realised, unless there are any unexpected receipts related to the previously reported book debts.

Other Outstanding Matters

Ongoing investigations as detailed above.

4. Liabilities and Dividends

Dividend prospects and projected returns to creditors, where known, are attached at Appendix A, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The agreement of creditors' claims by the Liquidator is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no outstanding charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

There are no secondary preferential creditors in this matter.

Non-Preferential Unsecured Creditors

The statement of affairs included 10 non-preferential, unsecured creditors with an estimated total liability of £839,019.80. I have received claims from 5 creditors, totalling £863,355.19. I have not received claims from 6 creditors with original estimated claims in the statement of affairs of £5,059.36.

The prospects of a dividend to the non-preferential unsecured creditors are uncertain at this stage and dependant on the outcome of our ongoing investigations.

5. Receipts and Payments Summary

My receipts & payments account for the period from 7 June 2020 to 6 June 2021 is attached at Appendix B together with cumulative figures for the entire duration of the liquidation.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HMRC shown separately.

The balance of funds are held in an interest bearing, estate bank account.

6. Pre Appointment Remuneration

The Board previously authorised the payment of a fee of £4,000.00 for assistance with preparing the Statement of Affairs and arranging the decision procedure, for creditors to appoint Joint Liquidators.

The fee for preparing the Statement of Affairs and arranging the decision procedure for creditors to appoint Liquidators paid from first realisations on appointment and is shown in the enclosed receipts and payments account, together with pre-appointment advertising expenses of £73.00

7. Liquidator's Remuneration

Remuneration was approved on a time cost basis based on a fees estimate of £15,505.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate, without first seeking approval from the creditors.

Liquidator's time costs for the Period amount to £4,732.00, representing 25.10 of hours work, at an average charge out rate of £188.53 per hour. The actual average charge out rate incurred compares with the estimated average charge out rate of £192.85 in my fees estimate. A detailed schedule of my time costs incurred in the Period and for the duration of the Liquidation, compared with my summarised original fees estimate, is attached as Appendix D. My total time costs for the duration of the Liquidation total £13,382.20.

I have drawn £NIL in the Period and £500.00 in the previous period, making the total drawn for the Liquidation; £500.00. This is in line with the maximum fee cap that I can take of £15,505.00.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, can be accessed via the same website.

8. Liquidator's Expenses

Expenses Charged to the Case as Showing on the Receipts and Payments Account

	Original estimate £	Amount incurred in the Period £	Total incurred in the Liquidation £	Amount paid in the Period £	Total paid in the Liquidation £
Category 1 Expenses					
Statutory Advertising – EPE Reynell	146.00	NIL	146.00	NIL	146.00
Storage costs – RADS	-	83.70	83.70	83.70	83.70
Bond	30.00	NIL	20.00	NIL	20.00
Land Registry Searches	-	NIL	18.00	NIL	18.00
Agent's Fees – Pantera Property Limited were paid for assistance in providing a valuation for the Company's lease	-	NIL	175.00	NIL	175.00

Accountant's Fees – Street Chartered Accountants were paid for assistance in relation to the Company's financial records	-	NIL	145.00	NIL	145.00
Total	176.00	83.70	587.70	83.70	587.70
Category 2 Expenses					
Postage	20.00	NIL	6.71	NIL	6.71
Total	20.00	NIL	6.71	NIL	6.71

Please see Appendix C for our charge out rates and charging policy.

During the period, a new Statement of Insolvency Practice 9 was released and applies from 1 April 2021. Our charging policy was updated as a result. As the Period began before and ended after this date, both the old and new policies are appended.

The effect of the new SIP is that some expenses which were category 1 (not requiring creditor approval) are now category 2 (requiring creditor approval) and some previously category 2 expenses now cannot be charged to the estate.

All expenses paid from the estate to date in the above table were paid prior to 1 April 2021.

Expenses appear in the above table under the category they fell under at the date of payment, unless unpaid, in which case they are in the category they will fall under if and when paid.

The following agents or professional advisors have been instructed during the Liquidation.

Professional Advisor	Nature of Work	Basis of Fees
EPE Reynell	Statutory advertising	Fixed fee £146.00
Pantera Property Limited	Lease valuation	Fixed fee £175.00
Streets Chartered Accountants	Accountant's fees – providing financial information in respect of the Company	Fixed fee £145.00
RADS Document Storage	Storage of documents	Charge per box per month

Payments made to these advisors versus any original estimate are included in the above tables.

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

As you can see from the information provided in this report, the expenses incurred in this matter have exceeded the total expenses estimated when remuneration was authorised by the creditors. We have exceeded the expenses estimate due to the unforeseen property expense and because no provision was made for accountancy and storage costs.

9. Creditors' Right to Information and Ability to Challenge Remuneration and Expenses

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

10. Further Information

To comply with the Provision of Services Regulations, some general information about the Company can be found at Appendix A.

The Liquidation will remain open until our investigations have been fully resolved. We estimate that this will take approximately 12-18 months and once resolved the Liquidation will be finalised and our files will be closed.

Data Protection

In order to comply with data protection legislation, please be advised that, our privacy notice in accordance with the General Data Protection Regulation ('GDPR') can be found at <https://www.bridgewood.co.uk/insolvency-practitioner-privacy-policy.html>

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Charlotte Stuckes on 0115 871 2934, or by email at charlotte.stuckes@bridgewood.co.uk.



Thomas Grummitt
Liquidator

Appendix A

Statutory, Dividend and Other Information

Company Name	Bastien Jack Limited
Trading Name	N/A
Company Number	07075207
Trading Address	Suite 6, The Regatta Henley Way, Doddington Road, Lincoln, LN6 3QR
Registered Office	Poynt South, Upper Parliament Street, Nottingham, NG1 6LF
Former Registered Office	Suite 6, The Regatta Henley Way, Doddington Road, Lincoln, LN6 3QR
Principal Trading Activities	Development of building projects
Previous Liquidators	Louise Freestone (20170) & Paul Mallatratt (20630)
Liquidator	Thomas Grummitt
IP Numbers	25976
Date of Appointment	3 December 2020 (Former Liquidators 7 June 2019)
Correspondence Contact Details	Charlotte Stuckes, Tel: 0115 871 2934, charlotte.stuckes@bridgewood.co.uk Bridgewood Financial Solutions Limited, Poynt South, Upper Parliament Street, Nottingham, NG1 6LF

Dividends	Owed	Paid	Date Paid
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	£839,019.80 per statement of affairs	N/A	N/A
Estimated net property	N/A	N/A	N/A
Prescribed part for unsecured creditors	N/A	N/A	N/A
Secured creditor	N/A	N/A	N/A

Appendix B

Receipts and Payments Account

Statement of Affairs £		From 07/06/2020 To 06/06/2021 £	From 07/06/2019 To 06/06/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.16	0.59
NIL	Book Debts	NIL	NIL
5,300.92	Cash at Bank and in Hand	NIL	5,495.92
		0.16	5,496.51
	COST OF REALISATIONS		
	Accountant's Fees	NIL	145.00
	Agent's Fee - Pantera	NIL	175.00
	Disbursements - Storage Costs	83.70	83.70
	Office Holders' Fees	NIL	500.00
	Pre Appointment Advertising	NIL	73.00
	Pre Appointment Fixed Fee	NIL	4,000.00
	Statutory Advertising	NIL	146.00
		(83.70)	(5,122.70)
	UNSECURED CREDITORS		
(25,000.00)	Consumer Creditors	NIL	NIL
(384.00)	Directors	NIL	NIL
(28,818.27)	HMRC - PAYE & NIC	NIL	NIL
(768,596.00)	Inter-Company (Bastien Jack Group Lt	NIL	NIL
(16,605.53)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(834,202.88)		(83.54)	373.81
	REPRESENTED BY		
	Bank 1 Current		357.07
	Vat Receivable		16.74
			373.81

Appendix C

Bridgewood Financial Solutions Limited Charge Out Rates and Expenses Policy from 1 April 2021

In accordance with the Statement of Insolvency Practice regulating the payment of fees and expenses to insolvency office holders and their associates, we are required to disclose to you our policy in relation to certain expenses paid from insolvent estates during our administration of those estates, and the charge out rates for the various grades of staff who may be involved in our administration of those estates where our fees have been agreed on a time-cost basis.

Hourly Charge Out Rates

Staff Grade	Rate (£) From 1 January 2019	Rate (£) From 1 January 2020
Partner/ Insolvency Practitioner	300	350
Manager	250	250
Assistant Manager	220	220
Senior Administrator	195	195
Administrator	145	145
Secretarial/Cashier	50	50

All staff are allocated an hourly charge out rate which is reviewed from time to time. The rates are applied consistently across all insolvency appointments and presented for approval of creditors or the creditors' committee as appropriate.

Time spent on a case is recorded directly using a time recording system. This is allocated in units of no more than 6 minutes. Time billed is subject to Value Added Tax ("VAT") at the applicable rate, where appropriate.

Work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience required to perform it.

Expenses (Including Disbursements)

Statement of Insolvency Practice 9 defines 'expenses' as all payments from an insolvent estate which are not office holder's fees or distributions to creditors and/or members.

Expenses do not include overheads of the officeholder's firm, as they are covered by office holder's fees. Expenses must be directly attributable to the estate from which they are paid.

Expenses are subject to VAT at the applicable rate, where appropriate.

'Expenses' include disbursements, which are payments made by an office holder or their firm and then reimbursed to the office holder or their firm from estate funds. Payments are typically made by an office holder or their firm, rather than directly from an estate, because there are insufficient funds in an estate at the time the payment becomes due, or for reasons of practicality or convenience.

Statement of Insolvency Practice 9 divides expenses into two categories.

Category 1 expenses: These are payments to persons providing a service to which an expense relates, who are not an associate of the office holder. Category 1 expenses can be paid without prior approval from those responsible for approving office holder's fees.

Category 2 expenses: These are payments made from an estate to the office holder or an associate (including their firm), or payments made related to costs which are shared with other estates and which can be allocated on a reasonable and proper basis to a specific estate. Category 2 expenses require approval from those responsible for approving office holder's remuneration whether or not they are paid directly from the estate or as a disbursement.

When seeking approval of category 2 expenses, an office holder should explain for each expense the basis on which the expense is being charged to the estate.

Our policy in relation to category 2 expenses and the basis on which we will charge these expenses to an estate, with the approval of the relevant body, is as follows. If you are a party responsible for approving office holder's fees and category two expenses, by agreeing that we can pay category two expenses, you are agreeing with the basis of charge set out below.

Storage: Each month, or sometimes less frequently, our external storage provider, who is not an associate of the officeholder or of this firm, provides an invoice for all boxes of records stored by them pertaining to all Bridgewood matters. The total cost is divided by the total number of boxes in storage to get a price per box and a charge is then applied to a specific insolvent estate according to the number of boxes in storage which relate to that particular estate

Postage: All post is sent via Royal Mail. We use a pre-paid franking machine to frank-mark each item of mail with the class of post being used, the price of the item and the date of postage. When we frank-mark each item of mail, we record the expense incurred per item and allocate that expense to the estate to which the item of mail relates

Mileage: 45 pence per mile travelled by car

Bridgewood Financial Solutions Limited's
Charge Out Rates, Disbursement Rates and Charging Policy (to 31 March 2021)

Hourly Charge Out Rates

In accordance with the Statement of Insolvency Practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case.

Staff Grade	Rate (£) From 1 January 2019	Rate (£) From 1 January 2020
Partner/ Insolvency Practitioner	300	350
Manager	250	250
Assistant Manager	220	220
Senior Administrator	195	195
Administrator	145	145
Secretarial/Cashier	50	50

All staff are allocated an hourly charge out rate which is reviewed from time to time. The rates are applied consistently across all insolvency appointments and presented for approval of creditors or a creditors' committee where appropriate.

Time spent on a case is recorded directly using a time recording system. This is allocated in units of 6 minutes. Time billed is subject to Value Added Tax ("VAT") at the applicable rate, where appropriate.

Work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and skill and experience actually required to perform it.

Disbursements and Other Costs

Disbursements incurred in the course of an appointment are recharged to the case in accordance with Statement of Insolvency Practice 9 regulations on all insolvency appointments.

Category 1 disbursements: These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Category 2 disbursements: These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that may be incurred by the office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of cost, the basis on which the charge is being made. If an office holder has obtained approval for the basis of Category 2 disbursements, that basis may continue to be used in a sequential appointment where further approval of the basis of remuneration is not required, or where the office holder is replaced.

The following are not permissible as disbursements:

- a charge calculated as a percentage of remuneration;
- an administration fee or charge additional to an office holder's remuneration;
- recovery of basic overhead costs such as office and equipment rental, depreciation and finance charges

Expenses and disbursements re-charged to, or incurred directly by an insolvency estate, are subject to VAT at the applicable rate, where appropriate.

Category 1 Disbursements

Bordereau/insurance:	Charged at cost
Statutory advertising:	Charged at cost
Statutory insolvency fees:	Charged at cost
Land Registry/Company searches:	Charged at cost
Postage:	Based on current postal charges
Storage:	Pro-rata per number of boxes per storage invoice
Travel:	Taxis and public transport charged at cost

Category 2 Disbursements

Photocopying:	10p per copy
Room hire:	At cost if external £120 if in house – charge will only be made when attendance of debtor/director/creditors is likely, and a meeting room has been set aside
Fax:	50p per page either sent or received
Mileage:	Car travel charged at 45p per mile

Appendix D

Time Cost Analysis and Summarised Original Fees Estimate

Liquidator's time cost analysis for the Period from 7 June 2020 to 6 June 2021 and the duration of the Liquidation from appointment on 7 June 2019 to 6 June 2021

From: 07/06/2020 To: 06/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Planning	2.10	1.00	0.90	12.45	16.45	2,566.75	156.03	43.11	6,448.95
Creditors	1.40	2.90	0.40	0.20	4.90	1,322.00	269.80	6.05	1,488.75
Investigations	0.70	0.20	2.70	0.15	3.75	843.25	224.87	25.85	4,885.50
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	559.00
Total Hours / Costs	4.20	4.10	4.00	12.80	25.10	4,732.00	188.53	76.81	13,382.20
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			

From: 07/06/2019 To: 06/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Planning	5.00	2.60	1.60	33.91	43.11	6,448.95	149.59	43.11	6,448.95
Creditors	1.40	2.90	0.40	1.35	6.05	1,488.75	246.07	6.05	1,488.75
Investigations	4.75	0.20	6.90	14.00	25.85	4,885.50	188.99	25.85	4,885.50
Realisation of Assets	1.60	0.00	0.00	0.20	1.80	559.00	310.56	1.80	559.00
Total Hours / Costs	12.75	5.70	8.90	49.46	76.81	13,382.20	174.22	76.81	13,382.20
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			

FEES ESTIMATE SUMMARY

Bastien Jack Limited	
The hourly charge out rates that will be used on this case are:	
Partner/Appointment Taker	300.00
Manager	250.00
Supervisor/Senior Administrator	195.00
Case Administrator	145.00
Cashier	50.00
The expenses that will be incurred on this case are:	
Statutory Advertising	146.00
Bond	30.00
Postage	20.00
Photocopying	40.00
Debt Collection Fees	500.00
Total:	736.00

ADMINISTRATION AND PLANNING

These tasks are of no financial benefit to creditors but are required to be completed by statute.

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work
		£
Total:	£47.30	£9,255.00
Average Hourly Charge Out Rate:		£195.67

INVESTIGATIONS

These tasks are of financial benefit to creditors, subject to costs.

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work
		£
Total:	14.50	£2,755.00
Average Hourly Charge Out Rate:		£190.00

REALISATION OF ASSETS

These tasks are of financial benefit to creditors but are subject to costs.

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work
		£
Total:	4.50	£782.50
Average Hourly Charge Out Rate:		£173.89

CREDITORS

These tasks are of no financial benefit to creditors but are required to be completed by statute.

Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work
		£
Total:	14.10	£2,712.50
Average Hourly Charge Out Rate:		£192.38

Please note: Based on the asset information received to date, there is no prospect of a dividend being payable to unsecured creditors in this instance.

GRAND TOTAL FOR ALL CATEGORIES OF WORK	80.40	£15,505.00
Average Hourly Charge Out Rate:		£192.85