

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
B & J Shears Builders (Northampton)
Limited

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for the Year Ended 31 March 2020

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B & J Shears Builders (Northampton)
Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

S Shears
J Shears
Mrs E M Shears
Mrs C Shears

REGISTERED OFFICE:

207 Rockingham Road
Kettering
Northamptonshire
NN16 9JA

REGISTERED NUMBER:

07075165 (England and Wales)

ACCOUNTANTS:

Nineteen Accountants Limited
207 Rockingham Road
Kettering
Northamptonshire
NN16 9JA

**B & J Shears Builders (Northampton)
Limited (Registered number: 07075165)**

**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		25,875		34,875
Tangible assets	5		<u>45,892</u>		<u>41,530</u>
			<u>71,767</u>		<u>76,405</u>
CURRENT ASSETS					
Debtors	6	93,728		73,861	
Cash at bank		<u>213,155</u>		<u>203,221</u>	
		<u>306,883</u>		<u>277,082</u>	
CREDITORS					
Amounts falling due within one year	7	<u>137,214</u>		<u>125,565</u>	
NET CURRENT ASSETS			<u>169,669</u>		<u>151,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>241,436</u>		<u>227,922</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>241,336</u>		<u>227,822</u>
SHAREHOLDERS' FUNDS			<u>241,436</u>		<u>227,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2020 and were signed on its behalf by:

J Shears - Director

S Shears - Director

Mrs C Shears - Director

Mrs E M Shears - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

B & J Shears Builders (Northampton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2019
and 31 March 2020

Goodwill
£

90,000

AMORTISATION

At 1 April 2019
Amortisation for year
At 31 March 2020

55,125

9,000

64,125

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

25,875

34,875

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2019
Additions
Disposals
At 31 March 2020

Plant and
machinery
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

58,977

54,586

1,215

114,778

-

23,518

-

23,518

-

(23,116)

-

(23,116)

58,977

54,988

1,215

115,180

DEPRECIATION

At 1 April 2019
Charge for year
Eliminated on disposal
At 31 March 2020

33,539

38,971

738

73,248

3,815

7,955

72

11,842

-

(15,802)

-

(15,802)

37,354

31,124

810

69,288

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

21,623

23,864

405

45,892

25,438

15,615

477

41,530

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

31.3.20
£

31.3.19
£

93,728

73,861

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
Taxation and social security
Other creditors

31.3.20
£

31.3.19
£

16,930

18,902

52,481

82,000

67,803

24,663

137,214

125,565

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.