

**Registered Number 07074803**

**BEAR ASH DEVELOPMENT LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Current assets</b>			
Stocks		1,000,890	1,000,890
Cash at bank and in hand		692	692
		<u>1,001,582</u>	<u>1,001,582</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>	2	0	0
		<u>1,001,582</u>	<u>1,001,582</u>
<b>Net current assets (liabilities)</b>		<u>1,001,582</u>	<u>1,001,582</u>
<b>Total assets less current liabilities</b>		<u>1,001,582</u>	<u>1,001,582</u>
<b>Creditors: amounts falling due after more than one year</b>	2	(1,169,041)	(1,169,041)
		<u>(167,459)</u>	<u>(167,459)</u>
<b>Total net assets (liabilities)</b>		<u>(167,459)</u>	<u>(167,459)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(167,559)	(167,559)
		<u>(167,459)</u>	<u>(167,459)</u>
<b>Shareholders' funds</b>		<u>(167,459)</u>	<u>(167,459)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2015

And signed on their behalf by:

**PEW Harris, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of discounts and VAT. Turnover is recognised on delivery of goods and services.

**Tangible assets depreciation policy**

Depreciation is provided to write off the cost, less any residual value, of fixed assets over the shorter of their useful economic life or seven years.

**Intangible assets amortisation policy**

Intangible assets are amortised over the shorter of their useful economic life or ten years.

**Valuation information and policy**

Assets, including investments in subsidiaries, associates or other ventures, are valued at historical cost less any applicable provision for impairment.

**Other accounting policies**

Work in progress is stated at the lower of cost and net realisable value.

## 2 Creditors

	2014	2013
	£	£
Non-instalment debts due after 5 years	1,169,041	1,169,041

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

## 4 Transactions with directors

Name of director receiving advance or credit:	P E W Harris
Description of the transaction:	Loan by a director
Balance at 1 January 2014:	£ 1,169,041
Advances or credits made:	£ 0
Advances or credits repaid:	£ 0
Balance at 31 December 2014:	<u>£ 1,169,041</u>

During the year ended 31 December 2014, P E W Harris, a director of the company, provided a loan of £1,169,041 to the company

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