

Registered number: 07074666

Absolute Transformation Solutions Limited

**Unaudited
Abbreviated financial statements**

For the year ended 30 November 2011

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CLB
coopers
Chartered Accountants
Delivering solutions through excellence

ABSOLUTE TRANSFORMATION SOLUTIONS LIMITED

Company Information

Director	A Watson-Bird
Company number	07074666
Registered office	2 Squirrel Fold Ribbleson Preston PR2 6QG
Accountants	CLB Coopers Chartered Accountants Laurel House 173 Chorley New Road Bolton BL1 4QZ

ABSOLUTE TRANSFORMATION SOLUTIONS LIMITED

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The following pages do not form part of the statutory financial statements

ABSOLUTE TRANSFORMATION SOLUTIONS LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Absolute Transformation Solutions Limited for the year ended 30 November 2011


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Transformation Solutions Limited for the year ended 30 November 2011 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Absolute Transformation Solutions Limited in accordance with the terms of our engagement letter dated 19 July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Transformation Solutions Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Transformation Solutions Limited and its director for our work or for this report.

It is your duty to ensure that Absolute Transformation Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Absolute Transformation Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Absolute Transformation Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CLB Coopers

Chartered Accountants

Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

4 April 2012

ABSOLUTE TRANSFORMATION SOLUTIONS LIMITED

Registered number: 07074666

Abbreviated balance sheet

As at 30 November 2011

	Note	£	2011 £	2010 £
Fixed assets				
Tangible assets	2		865	857
Current assets				
Debtors		36,760	-	
Cash at bank		41,247	75,627	
		<u>78,007</u>	<u>75,627</u>	
Creditors: amounts falling due within one year		<u>(34,948)</u>	<u>(37,252)</u>	
Net current assets			<u>43,059</u>	<u>38,375</u>
Total assets less current liabilities			<u>43,924</u>	<u>39,232</u>
Provisions for liabilities				
Deferred tax			(173)	(180)
Net assets			<u><u>43,751</u></u>	<u><u>39,052</u></u>
Capital and reserves				
Called up share capital	3		1	1
Profit and loss account			<u>43,750</u>	<u>39,051</u>
Shareholders' funds			<u><u>43,751</u></u>	<u><u>39,052</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 April 2012



A Watson-Bird
Director

The notes on pages 3 to 4 form part of these financial statements

ABSOLUTE TRANSFORMATION SOLUTIONS LIMITED

Notes to the abbreviated accounts For the year ended 30 November 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of trade discounts. Turnover is shown inclusive of Value Added Tax due to the company being registered under the Flat Rate Scheme

1.3 Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 25 % straight line
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSOLUTE TRANSFORMATION SOLUTIONS LIMITED

Notes to the abbreviated accounts For the year ended 30 November 2011

2. Tangible assets

	£
Cost	
At 1 December 2010	1,142
Additions	320
At 30 November 2011	1,462
Depreciation	
At 1 December 2010	285
Charge for the year	312
At 30 November 2011	597
Net book value	
At 30 November 2011	865
At 30 November 2010	857

3. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. Operating lease commitments

At 30 November 2011 the company had annual commitments under non-cancellable operating leases as follows

	2011 £	2010 £
Expiry date:		
Within 1 year	9,479	-

5. Controlling party

During the current year the ultimate controlling party was A Watson-Bird

