Registered number: 07074612

AAP Fundraising Limited

Abbreviated accounts

for the period ended 31 December 2010

AAP Fundraising Limited

Independent auditors' report to AAP Fundraising Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of AAP Fundraising Limited for the period ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section

Reeves & Co LLP

Terence Mills FCA (Senior statutory auditor)

for and on behalf of
Reeves & Co LLP

Statutory Auditor
Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

27 September 2011

AAP Fundraising Limited
Registered number: 07074612

Abbreviated balance sheet
as at 31 December 2010

	Note	£	2010 £
Fixed assets			
Tangible assets	2		**4,122**
Current assets			
Debtors		**159,712**	
Cash at bank and in hand		**28,497**	
		188,209	
Creditors: amounts falling due within one year		**(257,045)**	
Net current liabilities			**(68,836)**
Total assets less current liabilities			**(64,714)**
Creditors: amounts falling due after more than one year			**(200,000)**
Net liabilities			**(264,714)**
Capital and reserves			
Called up share capital	3		**100**
Profit and loss account			**(264,814)**
Shareholders' deficit			**(264,714)**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 August 2011

R A O'Connor
Director

The notes on pages 3 to 4 form part of these financial statements

Notes to the abbreviated accounts
for the period ended 31 December 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis The company is a wholly owned subsidiary of the Aspinall Foundation which has indicated that it intends to provide sufficient funds to the company as are necessary for the company to continue in operational existence for the foreseeable future

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and trade discounts

The revenue recognised is measured by reference to the amounts likely to be chargeable to clients, based on the date that donors are recruited for the charity

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable

1.6 Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with its fellow group entities provided by the Financial Reporting Standard for Smaller Entities (effective April 2008) as its ultimate parent charity The Aspinall Foundation publishes consolidated accounts

Notes to the abbreviated accounts for the period ended 31 December 2010

2 Tangible fixed assets

	£
Cost	
At 12 November 2009	-
Additions	**11,790**
Disposals	**(6,295)**
At 31 December 2010	**5,495**
Depreciation	
At 12 November 2009	-
Charge for the period	**2,816**
On disposals	**(1,443)**
At 31 December 2010	**1,373**
Net book value	
At 31 December 2010	**4,122**

3 Share capital

	2010 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	**100**

On 12 November 2009, 100 Ordinary shares were issued at par

4. Ultimate parent undertaking and controlling party

The company is controlled by its ultimate parent undertaking, The Aspinall Foundation, a registered charity, by way of its 100% shareholding in the company

Group accounts can be obtained from The Aspinall Foundation at the following address -

64 Sloane Street
London
SW1X 9SH