

Registered Number 07074184

ACADEMY ENVIRONMENTAL SERVICES LIMITED

Abbreviated Accounts

31 October 2011

ACADEMY ENVIRONMENTAL SERVICES LIMITED

Registered Number 07074184

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	30,000	30,000
Tangible	3	<u>196</u>	<u>262</u>
Total fixed assets		30,196	30,262
Current assets			
Stocks		100	100
Debtors		3,186	6,377
Cash at bank and in hand		(874)	(4,037)
Total current assets		<u>2,412</u>	<u>2,440</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(27,287)	(29,050)
Net current assets		(24,875)	(26,610)
Total assets less current liabilities		<u>5,321</u>	<u>3,652</u>
Provisions for liabilities and charges		(39)	(61)
Total net Assets (liabilities)		5,282	3,591
Capital and reserves			
Called up share capital		20	20
Profit and loss account		<u>5,262</u>	<u>3,571</u>
Shareholders funds		<u>5,282</u>	<u>3,591</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

Mr D Norman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2010	30,000
At 31 October 2011	<u>30,000</u>
Net Book Value	
At 31 October 2010	30,000
At 31 October 2011	<u>30,000</u>

3 Tangible fixed assets

Cost	£
At 31 October 2010	349
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>349</u>

Depreciation	
At 31 October 2010	87
Charge for year	66
on disposals	
At 31 October 2011	<u>153</u>

Net Book Value	
At 31 October 2010	262
At 31 October 2011	<u>196</u>

4 Transactions with directors

No particular transactions

5 **Related party disclosures**

None

6 **Stocks**

Stock is valued at the lower of cost and net realisable value.

7 **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.