

**Registered Number 07073887**

**JWC GUITARS LIMITED**

**Abbreviated Accounts**

**30 November 2012**

## Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,062	3,922
		<u>3,062</u>	<u>3,922</u>
<b>Current assets</b>			
Stocks		3,835	4,315
Debtors		9,272	9,272
Cash at bank and in hand		1,386	7,009
		<u>14,493</u>	<u>20,596</u>
<b>Creditors: amounts falling due within one year</b>		<u>(44,005)</u>	<u>(43,202)</u>
<b>Net current assets (liabilities)</b>		<u>(29,512)</u>	<u>(22,606)</u>
<b>Total assets less current liabilities</b>		<u>(26,450)</u>	<u>(18,684)</u>
<b>Total net assets (liabilities)</b>		<u>(26,450)</u>	<u>(18,684)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(26,550)	(18,784)
<b>Shareholders' funds</b>		<u>(26,450)</u>	<u>(18,684)</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2013

And signed on their behalf by:

**R A Walker, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Freehold property - 33% on cost

Fixtures and fittings - 33% on cost

Computer equipment - 33% on cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	11,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>11,250</u>
<b>Depreciation</b>	
At 1 December 2011	7,328
Charge for the year	860
On disposals	-
At 30 November 2012	<u>8,188</u>
<b>Net book values</b>	
At 30 November 2012	<u>3,062</u>
At 30 November 2011	<u>3,922</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2012	2011
£	£

100 Ordinary shares of £1 each

100

100

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