

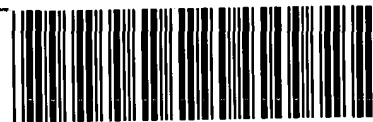
# AM23

## Notice of move from administration to dissolution



Companies House

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#48

COMPANIES HOUSE

### 1 Company details

Company number 0 7 0 7 3 1 8 4

Company name in full Inview Technology Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name The High Court of Justice, Business and Property

Courts in Manchester Insolvency and Companies List

Court number 1 1 9 6 o f 2 0 1 9

### 3 Administrator's name

Full forename(s) Anthony

Surname Collier

### 4 Administrator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country



AM23

Notice of move from administration to dissolution

<b>5</b>	<b>Administrator's name <sup>①</sup></b>	
Full forename(s)	David	<b>① Other administrator</b> Use this section to tell us about another administrator.
Surname	Acland	
<b>6</b>	<b>Administrator's address <sup>②</sup></b>	
Building name/number	4th Floor	<b>② Other administrator</b> Use this section to tell us about another administrator.
Street	Abbey House	
Post town	Booth Street	
County/Region	Manchester	
Postcode	M 2 4 A B	
Country		
<b>7</b>	<b>Final progress report</b>	
	<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8</b>	<b>Sign and date</b>	
Administrator's signature	<div>Signature</div> <div>X <i>A Acland</i> X</div>	
Signature date	<div><sup>d</sup> 2 <sup>d</sup> 5 <sup>m</sup> 1 <sup>m</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 1</div>	





**FRP**

Inview Technology Limited – In Administration (“The Company”)

The High Court of Justice, Business and Property Courts in Manchester  
Insolvency and Companies List No. 1196 of 2019

The Joint Administrators’ Final Report for the period 18 May 2021 to 25 October  
2021

**25 October 2021**

**FRP**

## Contents and abbreviations

Section	Content
1.	An overview of the Administration
2.	Outcome for creditors
3.	Joint Administrators' pre-appointment costs
4.	Joint Administrators' remuneration, disbursements and expenses
<b>Appendix</b>	<b>Content</b>
A.	Statutory information regarding the Company and the appointment of the Joint Administrators
B.	Form AM23 - Notice of move from Administration to Dissolution
C.	Schedule of work
D.	Details of the Joint Administrators' time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the Period and cumulatively
F.	Statement of expenses incurred in the Period

### The following abbreviations may be used in this report:

<b>CVL</b>	Creditors' Voluntary Liquidation
<b>FRP</b>	FRP Advisory Trading Limited
<b>HMRC</b>	HM Revenue & Customs
<b>IPR</b>	Intellectual Property Rights
<b>QFCH</b>	Qualifying floating charge holder
<b>RPS</b>	Redundancy Payments Service
<b>The Company</b>	Inview Technology Limited - In Administration
<b>The Joint Administrators</b>	Anthony Collier and David Acland of FRP Advisory Trading Limited. David Acland replaced Ben Woolrych as Joint Administrator on 28 September 2021
<b>The Period</b>	The reporting period 18 May 2021 – 25 October 2021
<b>The Proposals</b>	The Joint Administrators' proposals for achieving the purpose of the Administration dated 9 January 2020
<b>SIP</b>	Statement of Insolvency Practice



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## 1. An overview of the Administration

### Proposals and Objective of the Administration

As detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, the Joint Administrators of a company must perform their functions with the objective of either:

- a) Rescuing the company as a going concern; or
- b) Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration); or
- c) Realising property in order to make a distribution to one or more secured or preferential creditors.

As anticipated in the Joint Administrators' Proposals, the Joint Administrators have achieved objective C of the Administration. This objective was achieved as a result of the Joint Administrators completing various Software Licence Agreements and share sales which generated c. £175K of fixed charge realisations.

Whilst these fixed charge realisations were available for distribution to the Secured Creditor, the Secured Creditor subsequently allowed the Joint Administrators to retain the funds in order to discharge a proportion of the Administration costs as opposed to the Joint Administrators distributing them to the Secured Creditor.

There are insufficient funds to enable a distribution to unsecured creditors. As such, the Joint Administrators now consider it appropriate to exit the Administration via Dissolution.

The Joint Administrators will move the Company from Administration into Dissolution by submitting Form AM23 - Notice of move from Administration to Dissolution. The Administration will end on the date this form is filed.

Creditors should note that a Joint Administrator, Ben Woolrych, applied for a Block Transfer Order which was filed in Court on 27 September 2021 to remove himself as an officeholder and to be replaced by David Acland, a qualified Insolvency Practitioner of FRP.

This Order was granted on 28 September 2021, being the date of transfer. On receipt of this Order, the relevant notifications have been made in accordance with the Court Order and Insolvency Legislation.

There have been no material deviations or amendments to the Proposals throughout the Administration.

### The Joint Administrators' Actions in the Period and implementation of the Proposals

This report should be read in conjunction with the Joint Administrators' Proposals and subsequent progress reports to creditors which provide information on the Company and details leading up to the insolvency. A copy of these reports are located on the Creditors' Portal and can be provided upon request to the office.

Attached at **Appendix E** is a Receipts & Payments account detailing transactions for the Period and cumulatively. The Receipts & Payments account presents all items net of VAT.

Also attached at **Appendix C** is a schedule of work undertaken during the Period.

Key items undertaken during the Administration are set out below.

Cash at Bank & Petty Cash

The Company operated sterling and dollar bank accounts with Barclays Bank Plc.

The total credit balance of £13,849 across all bank accounts was transferred to the Administration estate bank account shortly after appointment.



**FRP**

## 1. An overview of the Administration

The Company also held foreign currency petty cash at the date of Administration in the sum of £1,925. This was collected on appointment and transferred to the Administration estate account.

### Sale of Business and assets

Given the nature of the business, the sale process has been both complex and protracted.

As outlined in previous reports, the Joint Administrators marketed the business and assets for sale but were unable to complete a sale of the business and assets as a whole. Therefore, a number of different transactions were concluded throughout the duration of the Administration process.

Details of these transactions are as follows:

#### *Software Licence Agreement 1*

On 9 July 2020, the Joint Administrators completed a Software Licence Agreement with a former customer of the Company, Comercializadora De Frecuencias Satelitales, S. De R.L. De C.V.

The agreement provides the former customer with a licence to use part of the Company's software and provides access to the source code materials for the purpose of maintaining, modifying and upgrading the software.

A licence fee totaling \$80,000 US Dollars was received from the former customer on completion of the agreement.

As part of the agreement, the former customer also purchased certain items of IT equipment for the sum of \$2,200 US Dollars.

#### *Software Licence Agreement 2*

On 23 October 2020, the Joint Administrators completed a further Software Licence Agreement with another former customer of the Company, TBC Integration, INC. (DBA Digitalglue).

The agreement also provides the former customer with a licence to use part of the Company's software and access to the source code materials for the purpose of maintaining, modifying and upgrading the software.

A licence fee totaling \$10,000 US Dollars was received from the former customer on completion of the agreement.

As part of this agreement, the former customer also purchased certain items of IT equipment for the sum of \$1,500 US Dollars.

#### *Software Licence Agreement 3*

On 23 April 2021, the Joint Administrators completed a final Software Licence Agreement with Inview Technology Nigeria Limited.

As with the first two agreements, this provides Inview Technology Nigeria Limited with a licence to use part of the Company's software and provides access to the source code materials for the purpose of maintaining, modifying and upgrading the software.

A licence fee of £80,000 was received upon completion of the agreement

#### *Sale of shares held in Inview Investments Limited*

On Administration, the Company owned 100% of the shares held in Inview Investments Limited.

An offer of £7,000 was received for the shares from an independent third party, Zappowham Limited, and the offer was accepted.



**FRP**

## 1. An overview of the Administration

The sale completed on 9 March 2021 and the sale consideration was received in full.

### *Sale of shares held in Inview Africa Limited*

On Administration, the Company owned 59% of the shares held in Inview Africa Limited.

An offer of £20,000 was received from Oluwatoyin Subair and Dalio Property Development Company for these shares and the offer was accepted.

The sale completed on 23 April 2021 and the sale consideration was received in full.

### *Sale of IPR*

During the Period, the Joint Administrators accepted an offer for the Company's IPR.

However, the party looking to acquire the IPR was unable to complete the sale of the IPR before the automatic end of the Administration process.

Having previously marketed the Company's business and assets for sale and with no other parties interested in acquiring the IPR, the Joint Administrators concluded that it is not cost effective to extend the Administration in order to sell the IPR and have proceeded to close the Administration.

### *Assistance with Employee Claims*

The business ceased to trade upon appointment and the Company's 14 members of staff were made redundant with effect from 29 November 2019.

The Joint Administrators liaised with the former staff to assist with their claims into the RPS for any outstanding wages, holiday, redundancy and Pay in Lieu of Notice.

### **Extension of period of Administration**

To avoid the automatic termination of the Administration on the first anniversary, the period of Administration was extended by a decision of the Secured Creditor for a period of 12 months to 17 November 2021.

### **Investigations**

Part of my duties included carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made.

I reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they had concerning the way in which the Company's business had been conducted.

I can confirm that no further investigations or actions were required and my enquiries have now been finalised.

### **Exiting the Administration**

In accordance with the Proposals, the Administration will exit by way of the Joint Administrators ceasing to act and the Company moving to dissolution three months after the date on which the requisite notice is filed with the Registrar of Companies.



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## 2. Outcome for creditors

### Initial estimated outcome for creditors

The Proposals anticipated that there would be insufficient funds to enable a dividend to preferential or unsecured creditors. The Joint Administrators anticipated that a distribution to the Secured Creditor would be contingent upon the outcome of the sale process.

### Outcome for Secured Creditor

The Company provided an all-monies debenture containing fixed and floating charges in favour of six individual loan note holders.

This secured a £5m loan note facility, under which £1,832K plus accruing interest of £83,117 remained outstanding at the date of Administration.

Following completion of the asset realisation process and payment of the Administration costs, there were insufficient funds to enable a distribution to be paid to the secured creditor.

### Outcome for preferential creditors

The preferential creditors totalled £61K, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

There were insufficient funds to enable a distribution to be paid to the preferential creditors of the Company.

### Outcome for unsecured creditors

According to the information provided, the amount owed to unsecured creditors at the date of appointment stood at £1,483,396.

There were insufficient funds available to make a distribution to the unsecured creditors of the Company.

### Prescribed part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

There was insufficient net property to make a prescribed part distribution.





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### 3. Joint Administrators' pre-appointment costs

Details of the Joint Administrators pre-appointment costs were initially summarised in the Proposals.

Approval of the Joint Administrators' pre appointment fees totalling £20,265 plus VAT and disbursements of £69.25 plus VAT were sought from the Secured Creditor and approval was gained on 3 August 2021.

The Joint Administrators' pre appointment fees were paid in full during the Period.



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## 4. Joint Administrators' remuneration, disbursements and expenses

### Joint Administrators' remuneration

Approval for the Joint Administrators' remuneration as a fixed fee of £95,000 was sought and agreed by the Secured Creditor on 3 August 2021.

However, there were insufficient funds to enable the Joint Administrators to draw this fee in full. Joint Administrator fees of £69,944.08 plus VAT and disbursements of £4,447.95 plus VAT have been drawn during the Period and the balance of the Joint Administrators' time costs incurred from the date of appointment have been written off.

A breakdown of the Joint Administrators' time costs incurred during the Period and cumulatively since appointment is attached at **Appendix D**.

### Joint Administrators' disbursements

The Joint Administrators' disbursements are a recharge of actual costs incurred by the Joint Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

### The expenses of the Administration

An estimate of the Joint Administrators' expenses was set out in the Proposals. I attach at **Appendix F**, a statement of expenses that have been incurred during the Period. Explanatory notes are included which explain where expenses incurred have exceeded the initial estimate provided in the Joint Administrators' proposals.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken.

This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.



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## Appendix A

Statutory information regarding the Company and the appointment of the Joint Administrators

### INVIEW TECHNOLOGY LIMITED (IN ADMINISTRATION)

#### COMPANY INFORMATION:

Other trading names: None

Company number: 07073184

Registered office: C/o FRP Advisory Trading Limited, 4th Floor  
Abbey House, Booth Street, Manchester, M2 4AB

Previous registered office: Targeting House, Gadbrook Park, Rudheath,  
Northwich, CW9 7RA

Business address: As above

#### ADMINISTRATION DETAILS:

Joint Administrators: Anthony Collier  
Ben Woolrych (resigned 28 September 2021)  
David Acland (appointed 28 September 2021)

Address of Joint Administrators: FRP Advisory Trading Limited, 4th Floor  
Abbey House, Booth Street, Manchester, M2 4AB

FRP Advisory Trading Limited, Derby House,  
12 Winckley Square, Preston PR1 3JJ

Date of appointment: 18 November 2019

Court in which administration proceedings were brought: The High Court of Justice, Business and Property Courts in  
Manchester Insolvency and Companies List

Court reference number: 1196 of 2019

Appointor: Qualifying Floating Charge Holder

Previous office holders, if any: N/a

Extensions: Administration extended until 17 November 2021

Date of approval of Joint Administrators' proposals: 22 January 2020



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## Appendix B

Form AM23 - Notice of move from Administration to Dissolution

# AM23

## Notice of move from administration to dissolution



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 0 7 3 1 8 4

Company name in full Inview Technology Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name The High Court of Justice, Business and Property

Courts in Manchester Insolvency and Companies List

Court number 1 1 9 6 o f 2 0 1 9

### 3 Administrator's name

Full forename(s) Anthony

Surname Collier

### 4 Administrator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country



AM23

Notice of move from administration to dissolution

**5 Administrator's name <sup>①</sup>**

Full forename(s)

David

Surname

Acland

**① Other administrator**

Use this section to tell us about another administrator.

**6 Administrator's address <sup>②</sup>**

Building name/number

4th Floor

Street

Abbey House

Post town

Booth Street

County/Region

Manchester

Postcode

M 2 4 A B

Country

**② Other administrator**

Use this section to tell us about another administrator.

**7 Final progress report**☒ I have attached a copy of the final progress report**8 Sign and date**Administrator's  
signature

Signature

*DA Acland*

X

Signature date

d	d	m	m	y	y	y	y
2	5	1	0	2	0	2	1



Appendix C  
Schedule of work



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**Inview Technology Limited (IN ADMINISTRATION)**

**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the reporting period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b>Regulatory Requirements</b>	<b>Regulatory Requirements</b>
	Ongoing reviews and compliance with Money Laundering Regulations.  Consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.  Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.	No further action required.



**FRP****Inview Technology Limited (IN ADMINISTRATION)****Schedule of Work**

	<b><i>Case Management Requirements</i></b>	<b><i>Case Management Requirements</i></b>
	Determining case strategy and documenting this.  Maintaining working files and case management systems.  Administering insolvent estate bank accounts.  Liaising with the FRP IT team regarding IT related queries in connection with the transactions which the Joint Administrators have entered into.  Submission of VAT returns to HMRC.  Liaising with the storage company to ensure that Company books and records are stored as required and arranged for destruction at the end of the storage period.	Closure of the Administration bank account and release of the bond.
2	<b>ASSET REALISATION</b> <b>Work undertaken during the reporting period</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	<b>Sale of Assets:</b>  During the Period, the Joint Administrators accepted an offer for the Company's IPR.  However, the party looking to acquire the IPR was unable to complete the sale of the IPR before the automatic end of the Administration process.  Having previously marketed the Company's business and assets for sale and with no other parties interested in acquiring the IPR, the Joint Administrators concluded that it is not cost effective to extend the Administration in order to sell the IPR and have proceeded to close the Administration.	<b>Sale of Assets:</b>  None.

**FRP****Inview Technology Limited (IN ADMINISTRATION)****Schedule of Work**

3	<b>CREDITORS</b> <b>Work undertaken during the reporting period</b> <b>Secured Creditors:</b> Providing updates to the Secured Creditor regarding strategy and the proposed transactions. <b>Preferential Creditors:</b> Dialogue with the Company's Pension provider and the Redundancy Payments Service in respect of reconciling the outstanding pension contributions in order to finalise the arrears position. <b>Unsecured Creditors:</b> Dealing with general creditor queries and recording creditor claims.	<b>CREDITORS  </b> <b>Future work to be undertaken</b> <b>Secured Creditors:</b> No further action required. <b>Preferential Creditors:</b> No further action required. <b>Unsecured Creditors:</b> No further action required.
4	<b>INVESTIGATIONS</b> <b>Work undertaken during the reporting period</b> No further investigatory work was required in the period.	<b>INVESTIGATIONS</b> <b>Future work to be undertaken</b> No further action required.



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**Inview Technology Limited (IN ADMINISTRATION)**

**Schedule of Work**

5	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the reporting period</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
	<p>Preparation of the 18-month progress report to creditors.</p> <p>Obtained approval for the basis on which the office holder's fees will be calculated.</p> <p>Dealing with post appointment VAT and Corporation tax returns as required.</p> <p>Dealing with all statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.</p>	<p>No further action required.</p>



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## Appendix D

Details of the Joint Administrators' time costs and disbursements for the Period and cumulatively

## FRP SIP 9 Report - Period cost report



## Inview Technology Limited (In Administration)

Time charged for the period 18 May 2021 to 25 October 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
<b>Administration and Planning</b>	<b>0.10</b>	<b>15.80</b>	<b>23.50</b>	<b>2.75</b>	<b>42.15</b>	<b>11,786.25</b>	<b>279.63</b>
A&P - Case Accounting - General				1.25	1.25	218.75	175.00
A&P - Case Accounting	0.10	0.10	2.40	1.50	4.10	941.00	229.51
A&P - General Administration		1.50			1.50	510.00	340.00
A&P - Insurance			0.20		0.20	50.00	250.00
A&P - Case Control and Review		9.20	19.00		28.20	7,878.00	279.36
A&P - Fee and WIP		5.00	0.80		5.80	1,913.50	329.91
A&P - Strategy and Planning			1.10		1.10	275.00	250.00
<b>Asset Realisation</b>		<b>19.00</b>			<b>19.00</b>	<b>6,460.00</b>	<b>340.00</b>
ROA - Sale of Business		19.00			19.00	6,460.00	340.00
<b>Creditors</b>		<b>2.50</b>	<b>3.80</b>		<b>6.30</b>	<b>1,800.00</b>	<b>285.71</b>
CRE - Employees			0.20		0.20	50.00	250.00
CRE - Unsecured Creditors			3.60		3.60	900.00	250.00
CRE - Landlord		0.50			0.50	170.00	340.00
CRE - Pensions - Creditors		2.00			2.00	680.00	340.00
<b>Investigation</b>		<b>2.00</b>			<b>2.00</b>	<b>750.00</b>	<b>375.00</b>
INV - IT - Investigations		2.00			2.00	750.00	375.00
<b>Statutory Compliance</b>		<b>21.75</b>	<b>22.60</b>		<b>44.35</b>	<b>13,045.00</b>	<b>294.14</b>
STA - Statutory Reporting/ Meetings		6.80	15.50		22.30	6,187.00	277.44
STA - Tax/VAT - Post appointment		14.95	7.10		22.05	6,858.00	311.02
<b>Total Hours</b>	<b>0.10</b>	<b>61.05</b>	<b>49.90</b>	<b>2.75</b>	<b>113.80</b>	<b>33,841.25</b>	<b>297.37</b>

Disbursements for the period  
18 May 2021 to 25 October 2021

	Value £
<b>Category 1</b>	
Computer Consumables	36.53
<b>Grand Total</b>	<b>36.53</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
<b>Grade</b>	<b>1st May 2016</b>
Appointment taker / Partner	450-495
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175



Inview Technology Limited (In Administration)  
Time charged for the period 18 November 2019 to 25 October 2021

	Appointment Takers / Partners	Managers / Directors	Other Professionals	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	16.15	104.40	44.25	62.20	217.55	62,571.50	287.05
Chargeable Time	10.00	13.00	0.20	2.50	25.70	10,537.50	425.58
ASP - Travel		16.20			16.20	5,753.00	355.12
ASP - Admin & Planning		3.25	0.50	12.00	15.75	3,136.25	199.13
ASP - IT - Admin / planning and acquisition		8.00	5.75		13.75	4,366.25	319.00
ASP - Case Accounting - General		0.60		3.25	3.85	722.75	187.73
ASP - Case Accounting	0.10	2.30	6.00	6.65	15.25	3,405.00	223.28
ASP - General Administration		16.60	0.40	32.10	49.10	10,966.00	215.25
ASP - Insurance		2.10	0.20		2.30	754.00	322.17
ASP - Case Control and Review		33.60	29.30	2.00	64.90	19,295.50	297.31
ASP - Fee and WIP		5.00	0.80	0.50	6.30	1,988.50	315.63
ASP - Strategy and Planning		3.75	1.10		4.85	1,613.75	332.73
<b>Asset Realisation</b>	88.00	236.60	0.46	3.76	300.80	119,691.25	397.61
ROA - Asset Realisation Fixed		0.40			0.40	170.00	425.00
ROA - Sale of Business	57.50	208.85		0.50	266.85	107,432.25	402.59
ROA - Freehold/Leasehold Property		14.60			14.60	4,964.00	340.00
ROA - Debt Collection	1.50				1.50	817.50	545.00
ROA - Asset Realisation		14.75	0.45	2.25	17.45	6,217.50	356.30
<b>Creditors</b>	2.00	64.90	22.60	66.30	186.70	46,737.60	278.03
CRE - Employees		23.20	12.45		35.65	15,550.00	468.90
CRE - Unsecured Creditors		35.65	6.95	35.75	78.35	19,354.75	247.03
CRE - Secured Creditors	2.00	2.00			4.00	1,770.00	442.50
CRE - Shareholders		3.15	2.10		5.25	1,917.25	366.05
CRE - Landlord		7.90			7.90	3,315.00	419.62
CRE - Pensions - Creditors		10.90	1.10		12.00	4,030.50	335.88
<b>Investigation</b>	114.76	48.50		13.26	174.50	64,395.00	311.72
INV - IT - Investigations		89.00	40.25		129.25	41,627.50	322.62
INV - CDOs Enquiries		23.75		13.25	37.00	10,848.75	293.17
INV - Forensic - Relativity (Internal)			6.25		6.25	1,718.75	275.00
<b>Statutory Compliance</b>	5.00	104.90	34.90	66.76	201.66	69,441.00	344.03
STA - Appointment Formalities	5.00	12.00		3.50	20.50	7,330.00	357.56
STA - Statutory Compliance - General		13.30	0.20	40.75	54.25	10,732.00	197.82
STA - Bonding/ Statutory Advertising				2.50	2.50	375.00	150.00
STA - Statement of Affairs		3.50		3.50	7.00	1,190.00	170.00
STA - Statutory Reporting Meetings		40.50	26.00	5.50	72.00	21,900.50	304.18
STA - Tax/VAT - Post appointment		16.10	7.70	3.50	27.30	9,003.50	329.79
STA - Pensions - Other		16.50	1.00	1.00	18.50	6,010.00	324.86
<b>Trading</b>	43.10			0.50	43.60	16,460.00	377.62
TRA - IT - Trading / Sale support		43.10			43.10	16,372.50	379.87
TRA - Trading - General				0.50	0.50	87.50	175.00
<b>Total Hours</b>	78.10	690.65	148.70	188.76	1,104.10	355,206.25	321.72

Disbursements for the period  
18 November 2019 to 25 October 2021

	Value £
<b>Category 1</b>	
Hotels	257.09
Parking	18.34
Staff Welfare	8.05
Travel	3.20
Storage	2,355.42
Bonding	125.00
Mobile Telephone	1.50
Computer Consumables	1,168.70
Subsistence	31.70
<b>Category 2</b>	
Car/Mileage Recharge	490.95
<b>Grand Total</b>	<b>4,447.95</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st May 2018
Appointment taker / Partner	450-495
Managers / Directors	340-465
Other Professionals	200-295
Junior Professional & Support	125-175



Appendix E

Receipts and payments account for the Period and cumulatively

**FRP**

**Inview Technology Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 18/05/2021 To 25/10/2021 £	From 18/11/2019 To 25/10/2021 £
	<b>SECURED ASSETS</b>		
Uncertain	Licence Fees	NIL	144,405.33
Uncertain	Third Party Development	NIL	NIL
Uncertain	Investments	NIL	27,000.00
		NIL	171,405.33
	<b>SECURED CREDITORS</b>		
(1,915,117.00)	Secured Loan Note Holders	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	7.41	23.32
12,630.00	Cash at Bank	NIL	13,848.79
Uncertain	Intercompany Debtors	NIL	NIL
Uncertain	Office Furniture & IT Equipment	NIL	2,647.77
	Petty Cash - Foreign Currency	NIL	1,925.06
Uncertain	Prepayments and Other Debtors	NIL	NIL
Uncertain	Trade Debtors	NIL	NIL
		7.41	18,444.94
	<b>COST OF REALISATIONS</b>		
	Administrators' Disbursements	4,447.95	4,447.95
	Administrators' Remuneration	69,944.08	69,944.08
	Bank Charges - Floating	0.80	2.40
	Consultancy Fees	NIL	1,500.00
	Insurance of Assets	790.72	790.72
	Lease surrender payment to Landlord	1,324.00	1,324.00
	Legal Fees and Disbursements	NIL	72,740.09
	Mail Redirection	NIL	643.00
	Pension Advice	NIL	220.00
	Pre - Administrators' Disbursements	- 69.25	69.25
	Pre - Administrators' Remuneration	20,265.00	20,265.00
	Rents Payable	NIL	12,000.00
	Statutory Advertising	NIL	72.18
	Storage Costs	2,284.24	3,331.60
	Tax Advice	2,500.00	2,500.00
		(101,626.04)	(189,850.27)
	<b>PREFERENTIAL CREDITORS</b>		
(42,536.43)	Employee Arrears & Holiday Pay	NIL	NIL
(18,269.00)	Employee Pension Contributions	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(31,231.00)	Bridging Loans	NIL	NIL
(304,855.73)	Employee Redundancy & PILN Claims	NIL	NIL
(11,128.00)	Employer Pension Contributions	NIL	NIL
(142,603.00)	HM Revenue & Customs	NIL	NIL
(634,579.04)	Trade Creditors	NIL	NIL
(359,000.00)	Unsecured Loan Note Holders	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(44,089.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(3,490,778.20)</b>		<b>(101,618.63)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		





**Inview Technology Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

<b>Statement of Affairs</b>	<b>From 18/05/2021 To 25/10/2021</b>	<b>From 18/11/2019 To 25/10/2021</b>
<b>£</b>	<b>£</b>	<b>£</b>

REPRESENTED BY CONTINUED

**NIL**





**FRP**

## Appendix F

Statement of expenses incurred in the Period



Inview Technology Limited - In Administration Statement of expenses for the period ended 25 October 2021			Notes
Expenses	Period to 25 October 2021 £	Cumulative period to 25 October 2021 £	
Office Holders' remuneration (Time costs)	34,779	355,206	The secured creditor approved the Joint Administrators' fees as a fixed fee of £95,000 + VAT. Fees of c.£70,000 have been drawn and the remaining time costs will be written off.
Office Holders' disbursements	37	4,448	As approved by the secured creditor of 3 August 2021.
Legal Fees & Disbursements	-	167,027	Professional fees agreed and capped at £70,700 + disbursements + VAT
Statutory Advertising	-	72	Not exceeded initial estimate.
Mail Redirection	-	643	Not disclosed in initial estimate in the proposals. Necessary expense to ensure that all creditor correspondence has been dealt with.
Insurance	71	791	Not disclosed in initial estimate in the proposals. Necessary expense whilst in occupation of the offices.
Consultancy Fees	-	1,500	Not disclosed in initial estimate in the proposals. Necessary expense for assistance with sale process and other administrative matters relating to the Company's records.
Rents Payable	-	12,000	Not disclosed in initial estimate in the proposals. Necessary expense relating to surrender of the lease in connection with the Company's former offices.
Storage Costs	562	3,332	Not disclosed in initial estimate. Necessary expense relating to the Company's significant quantity of books and records.
Pension Advice	-	220	Not disclosed in initial estimate. Necessary expense relating to advice in connection with the Company's pension scheme.
Joint Administrators' Pre Appt Fees	20,265	20,265	As approved by the secured creditor of 3 August 2021.
Joint Administrators' Pre Appt Disbursements	69	69	As approved by the secured creditor of 3 August 2021.
Lease Surrender Payment to Landlord	1,324	1,324	Not disclosed in initial estimate. Necessary expense relating to surrender of the lease in connection with the Company's former offices.
Tax Advice	2,500	2,500	Not disclosed in initial estimate. Necessary expense relating to the submission of the Corporation Tax returns.
<b>Total</b>	<b>59,606</b>	<b>569,397</b>	